

# News Release

## **SOUTH AMERICAN GOLD AND COPPER COMPANY LIMITED**

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**FOR IMMEDIATE RELEASE – January 16, 2009**

### **South American Gold and Copper Company Refiles Certain Financial Statements**

**Toronto, Ontario, Canada** - South American Gold and Copper Company Limited (“SAGC” or the “Company”) (TSX: SAG) announces that it has refiled its consolidated financial statements for the years ended September 30, 2008 and 2007 (the “2008 Annual Financial Statements”) with the consolidated balance sheets as at September 30, 2008 and 2007, which were previously not attached as required by Section 4.1(b) of National Instrument NI 51-102. The refiled 2008 Annual Financial Statements include no other changes. The Company has also refiled the Certificates of its Chief Executive Officer and Chief Financial Officer in respect of the refiled 2008 Annual Financial Statements.

South American Gold and Copper Company Limited is a minerals producing, exploration and development company with properties and activities currently focused in Chile.