

News Release

SOUTH AMERICAN GOLD AND COPPER COMPANY LIMITED

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South American Gold and Copper Company Announces Interest from Major Mining Companies on its Potential Porphyry Copper Deposit at Tordillo

Toronto, Ontario, Canada – South American Gold and Copper Company Limited (the “Company”)(TSX Symbol SAG) announced today that to date three major copper mining companies have individually requested permission to visit the Company’s Tordillo gold/copper prospect with the expressed interest of conducting preliminary geological examinations of the potential porphyry copper deposit at Tordillo. The purpose of the visits to the property and geological examinations by each company is to determine their respective and independent interest in entering into joint venture discussions on Tordillo with the Company.

Tordillo is located 11.5 kilometers south southwest of the Company’s Pimenton property on which Rio Tinto Exploration Ltda., a wholly owned subsidiary of Rio Tinto PLC, is currently initiating a drill program. Tordillo also lies adjacent to Anglo American’s Novicio prospect on which a drill program is in progress and 10 kilometers to the west northwest of Noranda’s West Wall prospect. CODELCO also holds a significant claims position in the area.

The Company also announced, in answer to several shareholder inquiries, that the Company is current on all principal and interest payments to OPIC.

South American Gold and Copper Company Limited is a minerals producing, exploration and development company with properties and activities currently focused in Chile.