

News Release

SOUTH AMERICAN GOLD AND COPPER COMPANY LIMITED

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FOR IMMEDIATE RELEASE – February 14, 2008

South American Gold and Copper Company Limited Announces the Retirement of William C. O'Donnell

Toronto, Ontario, Canada - South American Gold and Copper Company (the "Company" or ("SAGC") (TSX-SAG) announced the retirement of William C. O'Donnell as Executive Vice President, Chief Financial Officer and Secretary of the Company, and the election of Peter W. Hogg as interim Chief Financial Officer of the Company.

Peter Hogg is a graduate of the University of Toronto and holds a Bachelor of Commerce degree. He is a Chartered Accountant and has been the Assistant Treasurer of the Company since November 2000.

Stephen W. Houghton, CEO, thanked Mr. O'Donnell for his dedicated service over the past fourteen years. He stated that Mr. O'Donnell joined the Company in 1994 when it was listed on the TSX through a reverse takeover and contributed to the success of the Company's Cdn \$23,000,000 IPO in 1997 and subsequent financings.

Mr. O'Donnell stated that he wished the Company's management team all the best in putting the Company's Pimenton gold/copper mine back into operation and building shareholder value.

South American Gold and Copper Company Limited is a minerals producing, exploration and development company with properties and activities currently focused in Chile.