

# News Release

## **SOUTH AMERICAN GOLD AND COPPER COMPANY LIMITED**

Registered Office  
SUITE 800, PURDY'S WHARF  
1999 UPPER WATER STREET, TOWER 1  
HALIFAX, NOVA SCOTIA B3J 2X2

New York Representative Office  
420 MADISON AVENUE  
NEW YORK, NEW YORK 10017

For further information, contact:  
Stephen W. Houghton, President  
William C. O'Donnell, EVP  
Telephone: (212) 751-0083  
Fax: (212) 751 0319  
Website: <http://www.sagc.com>

### **FOR IMMEDIATE RELEASE – February 19, 2004**

#### **South American Gold and Copper Company Limited Announces Start of Geophysical Program on the Pimenton Breccia Pipe Complex**

**Toronto, Ontario, Canada** – South American Gold and Copper Company Limited (“the Company”) (TSX Symbol SAG) announced today that it has initiated exploration activities on its previously announced tourmaline breccia pipe discovery which opens up the possibility of bulk tonnage copper with molybdenum credits at Pimenton. The Pimenton breccia pipe complex lies approximately three kilometers directly to the northeast of the Lucho/Leyton gold/copper vein systems which hosts mineralization for restarting operations at the Company's Pimenton gold mine.

Quantec Geofisico Limitada, a subsidiary of Quantec Geoscience, Toronto, Canada, has been contracted and has initiated Magnetic, Resistivity, Self Potential and Induced Polarization surveys. The geophysical surveys will look for possible extensions of the breccia pipe complex to the north of the outcropping breccia pipe beneath glacial cover which extends over an area measuring approximately two square kilometers.

Pimenton lies in the central porphyry copper belt of Chile.

South American Gold and Copper Company Limited is a mineral exploration and development company with properties and activities currently focused in Chile. Its common shares are listed on the Toronto Stock Exchange under the symbol “SAG”.