

News Release

SOUTH AMERICAN GOLD AND COPPER COMPANY LIMITED

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FOR IMMEDIATE RELEASE – February 26, 2007

South American Gold and Copper Company Limited Announces Election of New Director

Toronto, Ontario, Canada – South American Gold and Copper Company Limited (the “Company”), (TSX: SAG) is pleased to announce that Charles M. Gryba, P.Eng. Mining, has been elected to be a member of the Board of Directors of the Company and a member of the Audit Committee of the Board of Directors.

Mr. Gryba, 56, is a professional engineer with over 30 years of operational experience in the mining industry. Mr. Gryba gained operations experience with Hudsons Bay Mining and Smelting Co., Canada Tungsten Mining Corporation and Pamour Porcupine Mines from 1973 to 1986, and from 1986 to 1996 was the President and a director of Moneta Porcupine Mines, a TSX Exchange listed gold and base metals exploration corporation. From 1998 to 2001, Mr. Gryba was the President and a director of St. Andrews Goldfields, a TSX Exchange listed mining corporation. Since 2002, Mr. Gryba has established two private corporations, Urban Mining International Inc. and DPM Mining Inc., which market the patented DPM mining methodology in Canada and abroad. In 2005, Mr. Gryba established Claim Post Resources Inc., a private company, to conduct a mineral exploration project in the Timmins region, and assisted in establishing Groundstar Resources Limited, a TSX Exchange listed oil and gas company pursuing exploration opportunities in Guyana, Central Asia and North Africa. Mr. Gryba is also a founding shareholder and the Chief Operating Officer and a director of First Metals Inc., a TSX Exchange listed mineral development company.

Stephen W. Houghton, President and Chief Executive Officer, stated, “Mr. Gryba’s appointment gives the Company added strength in operations as well as in the capital markets. We welcome Mr. Gryba to the Board of Directors.”

South American Gold and Copper Company Limited is a minerals producing, exploration and development company with properties and activities currently focused in Chile.

FORWARD-LOOKING STATEMENTS: This news release contains certain "forward-looking statements" within the meaning of Section 21E of the United States Securities Exchange Act of 1934, as amended. Except for statements of historical fact relating to the company, certain information contained herein constitutes forward-looking statements. Forward-looking statements are frequently characterized by words such as "plan," "expect," "project," "intend," "believe," "anticipate", "estimate" and other similar words, or statements that certain events or conditions "may" or "will" occur. Forward-looking statements are based on the opinions and estimates of management at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking statements. These factors include the inherent risks involved in the exploration and development of mineral properties, the uncertainties involved in interpreting drilling results and other ecological data, fluctuating metal prices, the possibility of project cost overruns or unanticipated costs and expenses, uncertainties relating to the availability and costs of financing needed in the future and other factors. The Company undertakes no obligation to update forward looking statements if circumstances or management's estimates or opinions should change. The reader is cautioned not to place undue reliance on forward-looking statements.