

# News Release

## **SOUTH AMERICAN GOLD AND COPPER COMPANY LIMITED**

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**FOR IMMEDIATE RELEASE** – April 17, 2006

**Stock Symbol: TSX: SAG**

### **South American Gold and Copper Company Limited Announces Completion of Private Placement**

**Toronto, Ontario, Canada** - South American Gold and Copper Company Limited ("Company") (TSX – SAG) announced that on April 13, 2006, the Company completed the previously announced non-brokered private placement ("**Offering**") of convertible secured debentures with a term to maturity of 7 years bearing an annual interest rate of LIBOR plus 2% in the aggregate principal amount of US\$1,600,000 ("**Debentures**"). The principal amount of the Debentures and the interest payable thereon in the first year are convertible for up to 30,535,384 common shares of the Company. Reference is made to the Company's news release of March 24, 2006 for additional information regarding the Offering and the Debentures.

South American Gold and Copper Company Limited is a mineral producing, exploration and development company with properties and activities currently focused in Chile.

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