

News Release

SOUTH AMERICAN GOLD AND COPPER COMPANY LIMITED

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South American Gold and Copper Company Limited comments on recent market activity

Toronto, Ontario, Canada - South American Gold and Copper Company (the “Company”) (TSX-SAG) announces that its board of directors has noted the recent movements of its share price and daily trading volumes. The Company is unaware of the precise reasons for such recent movements and confirms that there have not been any new developments or undisclosed material changes in the Company’s business which would account for such market activity. However, the Company has had informal discussions with certain parties relating to the Company’s future growth opportunities although no formal binding agreements of any kind have been entered into. At any given time, discussions and activities can be in process on a number of initiatives, each at different stages of development. The Company’s corporate policy is not to comment on rumours and, in accordance with applicable laws, the Company will advise the market of material changes when they occur.

South American Gold and Copper Company Limited is a minerals producing, exploration and development company with properties and activities currently focused in Chile.