

Audit of resources and reserves

Pimenton Mine

V Region, Chile

Prepared for
Compañía Minera Pimentón
Subsidiary of
South American Gold and Copper Company Ltd.

Author of the Report

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December 2010

**AUDIT OF RESOURCES RESERVES IN PIMENTON MINE. OBSERVATIONS
REGARDING THE CHANGES OF THE PIMENTON MINE PROJECT TECHNICAL
REPORT (December 2010)**

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3. SUMMARY

RESERVES

Compañía Minera Pimentón requested to Marco Alfaro, Ph. D. In Geostatistics, to revise and update the estimation of resources and reserves of the Pimenton mine, prepared by the team of the Mine, which is summarized in the following chart:

Reserves	Proven	Probable		Average width
Tons	26000	113000		0.84 meters

Total Proven + Probable : 139000 tons

Grades	Proven	Probable		Average
Au g / t	12.8	13.7		13.5
Cu %	1.4	1.5		1.5
Au Eq g / t	15.2	16.2		16.0

The present estimation uses the same blocks, procedures and methodology which was applied in 2002 to arrive at the inventory of resources and reserves.

As in the original estimation, the proven blocks are derived from the measured resources, which are estimated with an extension of 5 meters upward and downward from a level, on which channel samples have been taken, every two meters along the vein. The probable blocks are derived from the indicated resources using 20 additional meters upward or downward of a measured block compared to the previous 15 meter projection used in 2002.

The measured grade is estimated from the sampled grades in the channel sample multiplied by the width of the vein.

The volumes are estimated by the traditional formula (width) * (length) * (height of the block), which are converted to metric tons by multiplying by a density between 2.75 and 3.0 tons/cubic meter.

The conversion of Resources (measured and indicated) to Mineral Reserves (proven and probable) is made by using a coefficient of recovery and a mining dilution of the resources.

The vein width is diluted to a minimum mining width of 80 centimeters.

RESOURCES

	<u>Tonnes</u>	<u>Au g/t</u>	<u>Cu%</u>
Inferred Class A	27,000	13.5	1.4
Inferred Class B	162,000	12.8	1.4

Class A Inferred refers to a 25 meter extension of the existing probable ore in the vertical sense, conditions allowing. It is given a fairly high probability of being converted to Probable classification in the future. This is applied only below the 3315 level.

The Class B Inferred is the projection of the known veins down 150m below the Inferred Class A using the reserve grades as a guide. The Class B uses the same parameters as the previous 2002 resource estimates but is modified by adding dilution to a minimum mining width of 80 cm from 55cm and using a SG of 3.0.

In order to fulfill the objectives of this Report, the Consultant carried out a visit to the Pimenton mine, on December 12, 2010. The mine, sample preparation and assay laboratory were reviewed as well as geological plans and sections of the principal veins.

The principal conclusion is that the Pimenton mine uses standard methodologies for the estimation of the narrow vein/high grade type gold deposits, conducive to reliable resources, which can be used in the mid to long-term mine planning.



Signature: Marco Antonio Alfaro

Mining Civil Engineer, University of Chile
Ph: D. on Geostatistics, Paris School of Mines
QP (Qualified Person) AusIMM, No. 229692

Canadian Code NI 43-101, under N° 8.1

I, Marco Antonio Alfaro Sironvalle, residing in Waterloo 529, Las Condes, Santiago, Chile, certifies that:

1. I work in the company Consultoría Minera Tecniterrae Ltda and Yamana Gold..
2. I have a degree in Mining Civil Engineering from the University of Chile, obtained in the year 1971. I have a Doctorate in the Paris School of Mines. I have worked since the year 1971 in resource estimation and reserves.
3. My resume is attached. Included in my recent activities are:
 - (a) Reserves Superintendent, Codelco Chuquicamata Mine.
 - (b) Senior Mining Engineer BHP Consulting, Santiago Office
 - (c) Principal Geostatistician, SRK Consulting, Santiago, Chile
 - (d) Director Resources-Reserves. Metálica Consultores.
 - (e) Corporate Manager of Reserves, Yamana Gold.
4. I am a registered engineer in the Institute of Mining Engineers of Chile and in the Australasian Institute of Mining & Metallurgy, QP by the AusIMM, with the number 229692.
5. I am a “Qualified Person” for the purposes of the NI 43-101.
6. I have checked the resources-reserves of the Pimenton mine since October 2008. I visited the mining property last time in December 12, 2010, for a period of one day.
7. I am the author of the present Report. I have checked the calculation of resources and reserves of Pimenton, obtaining similar results.
8. I am independent of the Company, according to 1.5 of the NI 43-101.
9. I have read the NI 43-101 and this report has been prepared according to this code.

4. INTRODUCTION AND TERMS OF REFERENCE

a) Terms of Reference

- The format of this report complies with Form 43-101F1, part of Canadian National Instrument 43-101, Standard of Disclosure for Mineral Projects.
- The Pimenton Mine is owned by South American Gold and Copper Company Ltd. (SAGC), a company listed on the Toronto Stock Exchange.
- Compañía Minera Vizcachas and Compañía Minera Pimenton are subsidiary companies of SAGC.
- BTX is a company formed by M. Bernstein and D. Thomson, which identified Pimenton in the early 1980's, and later acquired control.
- ENAMI (Empresa Nacional de Minería) an enterprise owned by the government of Chile. ENAMI operates two custom copper smelters in Chile. One, Ventanas, is located about 192 kilometres from Pimenton.
- SERNAGEOMIN (National Mining Service). The entity that oversees mining activity in Chile, with particular emphasis on safety and permitting of projects.
- All monetary amounts are in US Dollars \$, or Chilean Pesos CHP unless otherwise indicated.
- All measurements are in metric units unless otherwise indicated. The term tonne or tonnes refers to a metric tonne (1,000 kg or 2,205 lbs).
- Gold amounts may be referred to in terms of grams/tonne or in ounces. (1 ounce troy = 31.1035 grams).
- Mining levels are named by approximate elevation in meters above sea level.
- Geographic locations are expressed in terms of the Universal Transverse Mercator (UTM) System, Band N° 19, based on the CANOA Survey of 1956. All mining claim surveys in Chile are referred to this system of coordinates, which is linked to the Geodetic survey of Chile.
- Adits are mining tunnels driven from the surface usually with a slight grade (1 to 1.5%) towards the portal to drain water by gravity.
- Drifts are tunnels driven along a vein or mineralized structure.
- Crosscuts are tunnels driven in waste rock at oblique angles to the direction (strike) of mineralized veins.
- Raises are vertical openings, often driven between levels following a vein to prove continuity of the vein.
- Stopes are extraction openings formed by drilling, blasting and removing ore for recovery of valuable metals in process plants.
- Overhand stull stopping, is a system consisting or drilling and blasting a

sequence of overhand cuts, removing the ore with scrapers or mechanical loaders and leaving behind "stulls" (timber) as supports for drilling and access.

- Cut-off Grade: the minimum metal content (or breakeven value), expressed in grams of gold per tonne, required to pay all costs of operation, including exploration, mining, processing, and delivery to market via smelting and refining. Copper assays are converted to gold equivalents by a formula, which considers relative metal prices, mill recoveries, and smelter terms.

5. DISCLAIMER

In the preparation of this report, the Qualified Person (QP) has relied on PA&H report dated 2003 report

on the general geology and description of the sampling procedures being applied as well as a review of the Ore Reserves by John Selters in 2005. This is in addition to discussions with supervisors. The QP has relied on the sample data and mine maps provided by SAGC.



Date : December 12, 2010

Marco Antonio Alfaro Sironvalle

6. DESCRIPTION OF PROPERTY

No change in this section from the 2002 Technical Report.

7. ACCESSES, WEATHER, LOCAL RESOURCES AND INFRASTRUCTURE

No change in this section from the 2002 Technical Report.

8. HISTORY

No change in this section from the 2002 Technical Report.

9. GEOLOGIC SETTING

No change in this section from the 2002 Technical Report.

10. DEPOSIT TYPES No change in this section from the 2002 Technical Report.

11. MINERALIZATION

No change in this section from the 2002 Technical Report.

12. EXPLORATION

Within this Resource Estimate, the primary work has been the advance of the 3375 and 3315 adits to provide access to vein extensions below the Lucho/Leyton/Michelle area. These adits are oriented as a cross-cuts to the vein systems and where started from a portals constructed at the 3375 elevation and the 3315 elevation.

These adits have cut new structures near the portal and at year-end 2010 had a total advance of 2472 meters.

The 3375 level has 825 meters in the cross cut, 221 meters on the Lucho Structure and 153 meters on the Michele structure, 50.9m on Leyton and 77m on Nicole.

The 3315 levels has 706m in the cross cut, 264 meters on the Lucho Structure and 105 meters on the Michele structure and 70m on Nicole.

The newest and lowest level adit is the 3260m level that has advanced 190m to date in the crosscut. It still lacks some 500m to get below the current reserve area.

13. DRILLING

With regard to the Pimenton Mine Resource estimate, additional exploration drilling has been conducted in the Mine area per se. Although a new drill program was underway during the mine visit, the results will not be available in time for this review.

There has been additional drilling in connection with exploration of a bulk mineable porphyry target, which is outside the scope of this Audit.

14. SAMPLING METHOD AND APPROACH

The in-stope sampling methods are essentially the same as described in the 2002 Technical Report. In the stopes observed, the sample channels are being cut with impact hammers (electric and/or pneumatic). The channels cross the vein structures at approximately 90 degrees to the dip. Approximately 5 kilos are taken from each sample. In the stopes, the channels are cut at 2.0 meter intervals (horizontal) along the stope face, and this sampling pattern is repeated after every fifth cut, which translates into a vertical spacing of approximately 6 meters.

The channel locations are surveyed by instrument to locate all samples in 3-D UTM coordinates. This information is included in the computer database on Excel spreadsheets, for eventual three dimensional analysis in the Datamine software, now implemented at the mine..

In the raises and drifts, the channels are cut across the vein and wall rock at intervals of 2.0 meters along the vein structure.

Each channel is normally segmented with three samples; one over the mineralized vein itself, and one sample from the lower grade wall-rock on either side (dilution material).

The cut sample material is collected on a canvas sheet and transferred to plastic bags which are tagged with a unique sample number and stapled. The sampling crew is led by a geologist and/or a experienced sample boss, who deliver the sample bags directly to the preparation laboratory at site.

As a control of “as-mined” grade during the extraction, each truckload or loader bucket of broken mineral coming from a given stope or workplace is sampled by taking one shovel full at random from the exposed content each load coming out of the mine portal. These samples are place in individual barrels marked for the active workplaces.

15. SAMPLE PREPARATION, ANALYSIS, SECURITY

Sample preparation and analysis is performed on site. The assay lab has been moved to

a new site providing good opportunity to improve procedures and protocols.

16. DATA VERIFICATION

As the scope of this audit was defined as a review of the Resource and Reserve **estimate methodology**, no independent sampling or data verification was undertaken. The QP opinion is that not much would be accomplished by random independent sampling.

A review of the stope sampling records indicates that the primary high-grade vein structures have widths from 5 centimeters up to 70 centimeters with perhaps the most typical being 20 to 30 centimeters of sulfide vein. The sublevel sampling has in most cases verified the sampling of the actual vein width in the drifts below.

To date the ultimate check has been the payable amounts of gold and copper contained in the concentrates sold to Enami. The geologic staff and managers of Minera Pimenton are concerned about perfecting their sampling and volumetric measurement of materials mined and those amounts remaining in the Reserves.

The data base of duplicated grades of the “Lucho” for 2008 vein was revised, corresponding to the Pimenton Laboratory and to the ACT Laboratory in La Serena. The figures 1(a) and 1(b) show the results for the Au, in g/t and Cu in % (in green, the straight line $y=x$):

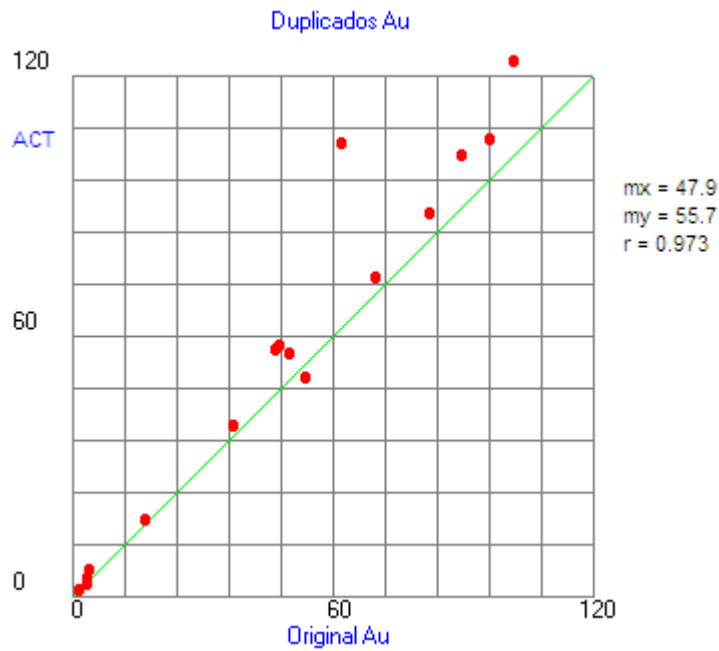


Figure 1(a): In the scatter, it is observed that the Laboratory ACT provides systematically higher grades than the Pimenton Laboratory; r is the correlation coefficient.

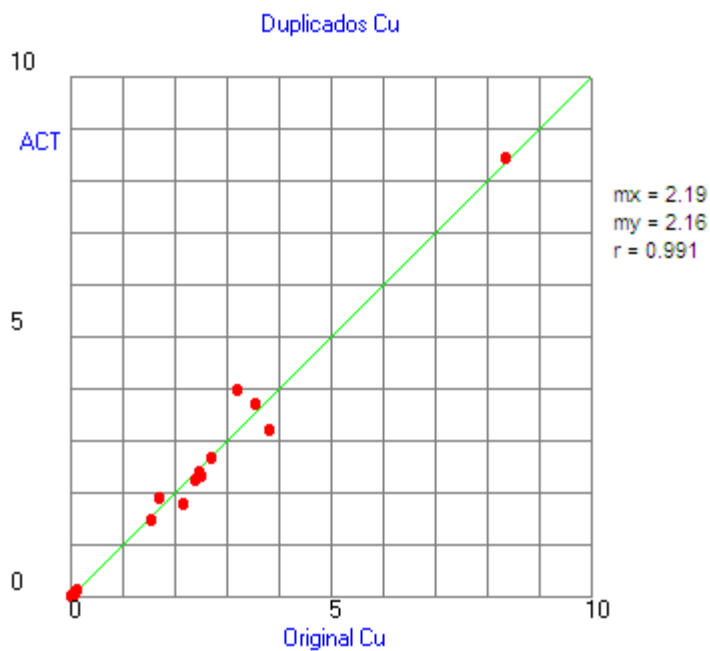


Figure 1(b): Scatter of copper grades; r is the correlation coefficient. Good results.

The above results show that the procedures of the Pimenton Laboratory for gold grades need to be studied and improved.

Specific gravity.

Specific gravity used in Pimentón mine is equal to 3.0 ton / m³. The measures in November 2009 justifies this value. The scatter is in figure 1(c):

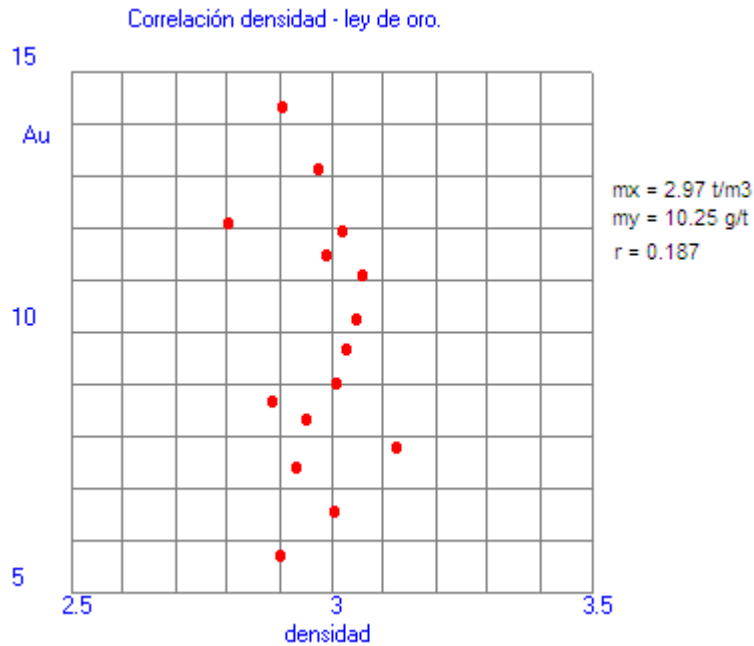


Figure 1(c): Scatter of Density-Au grades. There are no correlation between Au grades and Density.

The figure 1(d) shows the histogram of specific gravity data and the gaussian model fit:

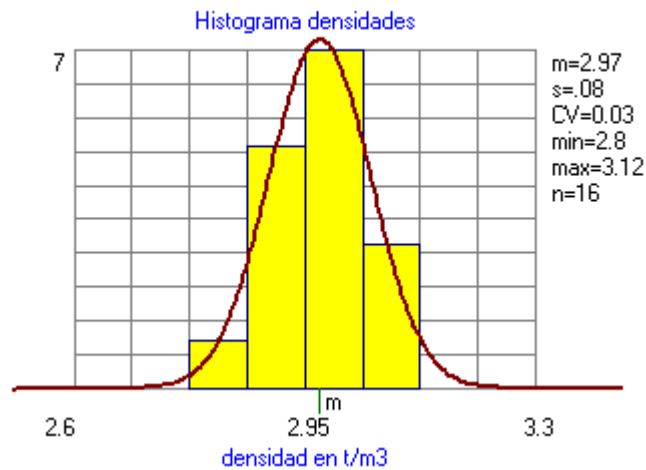


Figura 1(d): Histogram of specific gravity.

17. VARIOGRAMS

A representative zone of the deposit was chosen, which appears in figure 2(a) and 2(b) in a projection in plant and in 3D (in red, the Au laws higher than 10 gr/ton and in blue, the lower ones).

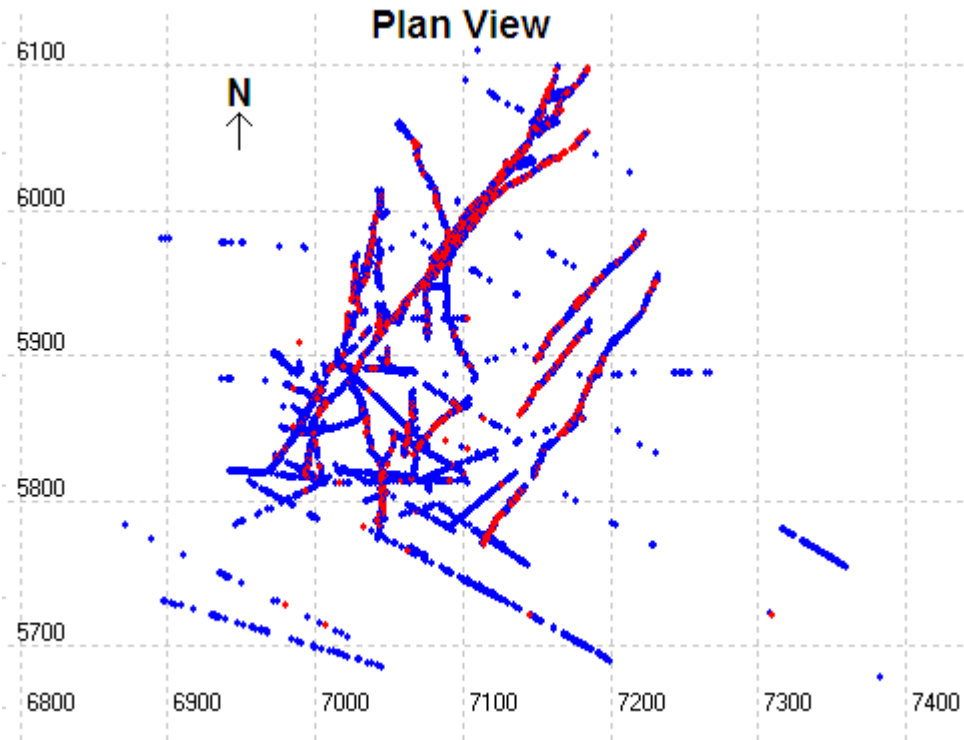


Figura 2(a): Plan view.

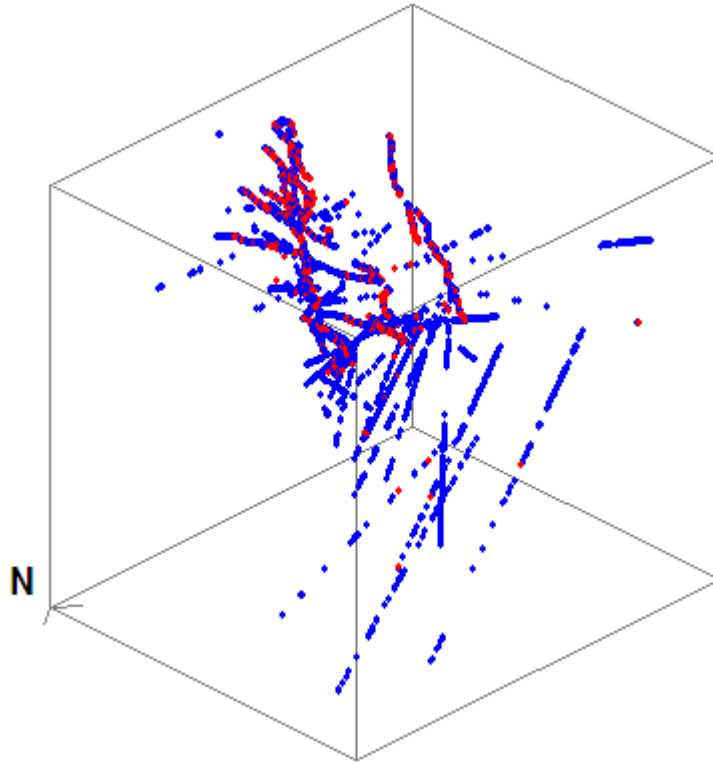


Figura 2(b): 3D view.

In this zone the **variograms** of the Au variable were calculated according to the direction of the veins (azimuth of the rank of 125°) and in the vertical direction. The figures 3(a) and 3(b) show the results:

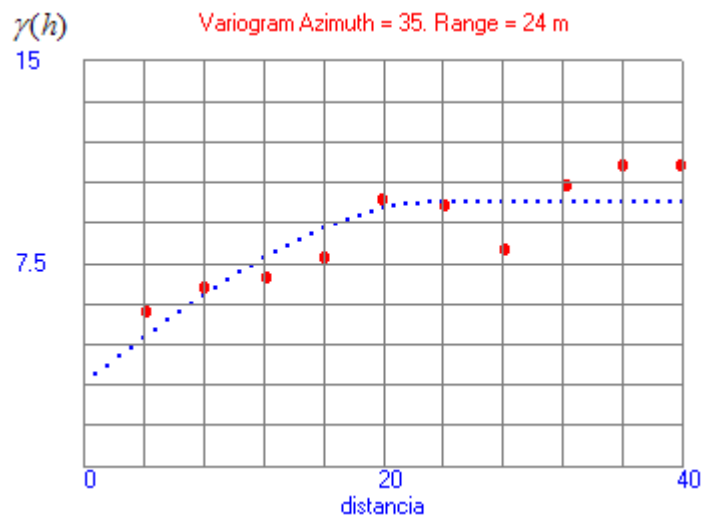


Figure 3(a): Variogram azimuth 35°, Au.

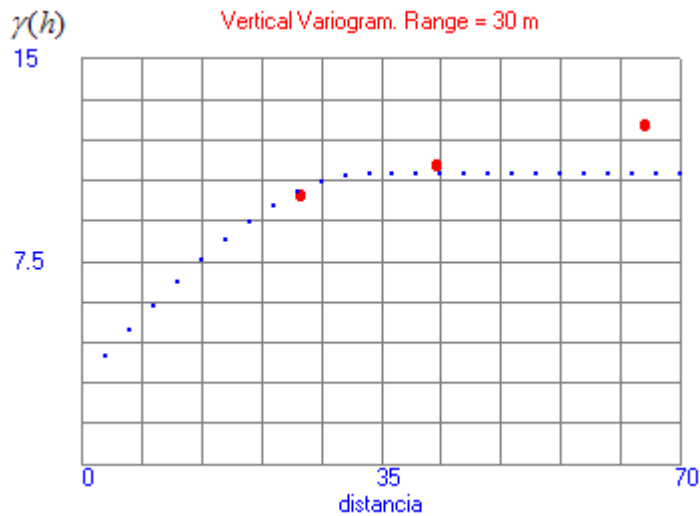


Figure 3(b): Variogram vertical, Au.

We can observe ranges between 24 and 30 meters and the presence of a nugget effect, which is normal in this type of deposits. It is necessary to have more information, but this result shows that the categorization criteria used by Pimenton (± 5 meters Proven and ± 20 meters Probable) is very acceptable.

Any future diamond drilling for reserves at Pimenton would use a grid spacing of less than 24 meters in the strike of the vein and 30 meters in the dip of the vein.

18. ADJACENT PROPERTIES

No change in this section from the 2002 Technical Report. There are no significant changes in nearby or adjacent properties which have relevance to high-grade narrow vein mineral resources which are the subject of this audit.

19. MINERAL PROCESSING AND METALLURGICAL TESTING

The basic parameters of mineral processing assumptions have been confirmed by the operations data and concentrate sales during the second half of 2004. However, full confidence in these performance figures will only be possible with improved systems of measuring tonnage input (by accurate belt scale) and grades of gold and copper in the plant heads, tails, and concentrates (automatic sampling systems), the latter of which has now been installed.

Mill Recoveries are reported at 93% and 91% for Gold and Copper respectively, versus the 91 % projected in the 2002 Technical Report. These recoveries are tied back to the concentrate sales figures.

The Knelson gravity concentrator has been installed for direct recovery of 60 to 70% of the gold and the present mill capacity has been firmed up to 200 tonnes per day by refinements to the secondary crushing system. and implementation of concentrate regrinding to improve the copper grade of the concentrate. Refinements to the milling operation yet to be completed include improved sampling systems, improved accuracy of the belt scale and the closing of the cone crusher circuit.

20. MINERAL RESOURCE AND RESERVE ESTIMATES

The estimate uses the same reserve blocks, procedures, and methodology which were applied in June 2002 and march 2005 to arrive at the Mineral Reserve for restarting the Pimenton Mine, the main changes are the following: Specific gravity is changed from 2.75 to 3.0 ton / m³ and the Probable category is extended from 15 meters to 20 meters due to more information.

A major supposition of the past estimate was the vertical continuity of the vein thickness and grades between the levels, which needed to be proved by driving raises.

Raises driven from the levels were reported to have generally confirmed the vertical continuity of the veins between 3375 level and 3540 level, improving the confidence level of the estimate. However, some of the sample data on those raises was not available, and has not been incorporated in the estimate as of December 15, 2008.

In some cases, probable reserve blocks might have been upgraded to proven status by the completion of raises. In that sense, continuing with the prior block classification is prudent though somewhat conservative. Other raises encountered vein splits, vein thinning and lean zones which had to be left as pillars.

Sampling data being taken as the stopes move upwards has been incorporated in the Datamine model with 3-D coordinates established by instrument survey. However, this data is not yet being fully incorporated in the modeling and projection of mineral reserves.

The mill-head sample is now being tested for specific gravity every shift; results shown in Attachment H give an average of 2.95 tonnes per cubic meter.

For the 2008 Mineral Reserve estimate 3.0 tonnes per cubic meter was used since average S.G of 2.95 included low grade development muck.

Cutoff Grade

The Cutoff Grade assumed for Blocks included the Mineral Reserve estimate is 5.6 grams of Gold (Au Eq) per tonne. This is based on the estimate that a unit cost of \$ 217 per ton of ore mined can be achieved at an operating rate of 4500 tons milled per month.

Au Eq is calculated using 1300 US\$/ ounce of gold, and a copper price of US\$ 3.50 per pound. Using these prices, corrected for mill and smelter recovery factors, the Gold equivalent grade is calculated as follows: 1 % Cu = 1.76 grams gold

The concept of Cutoff grade is complex at the moment because of number of variables which are not yet well established:

- The cost per tonne of ore is distorted by un-capitalized expenses related to plant modifications incurred during the startup period and substantial repair costs to mine equipment.
- The cost per tonne is extremely sensitive to the rate of milling. This is because a high portion of the current costs are effectively fixed costs (month to month). In terms of mining/milling costs, going from 2500 tpm to 4500 tpm can be done with a few more drillers and additional consumables.

Furthermore, while the matter of mine dilution is of concern, the fact that excess mill capacity is available makes taking the additional dilution rock through the mill possible with little increase in the overall monthly cost. The key point is to assure getting the planned amount gold from the “reserve tonnage” processed.

The following charts show the Pimenton reserves, whose summary is at the beginning of this report, for the Carmela, Nicole, Maria Elena, Manterola, Michelle, Leyton and Lucho veins:

Vein	Block Number	Proven	Probable	Total Tons	Width diluted	AU g/ton	CU %	AuEq	Tons Remaining	Probable	Total Tons
		Tons	Tons							Tons	
		5m	20m							20m	
Mining recovery is assumed at 95% (80% first pass then 15% more in pillar recovery)											
Manterola	3375 MT1	347	1386	1733	0.70	17.47	0.27	17.95	100%	1386	1733
Manterola	3430 MT1	347	1386	1733	0.70	17.47	0.27	17.95	5%	69	87
Michelle	3315MCN B	857	3428	4286	0.82	8.83	0.27	9.31	100%	3428	4286
Michelle	3315MCSB	120	479	599	0.80	9.17	0.01	9.19	100%	479	599
Michelle	3260MCN A	857	3428	4286	0.82	8.83	0.27	9.31	100%	3428	4286
Michelle	3260MCSA	120	479	599	0.80	9.17	0.01	9.19	100%	479	599
Michelle	3375 MC1 A	512	1894	2406	0.72	22.32	2.41	26.57	50%	947	1203
Michelle	3375 MC2 combo A	965	3667	4632	0.71	12.75	0.90	14.33	5%	183	232
Michelle	3375 MC5	109	437	546	0.73	12.77	0.99	14.51	100%	437	546
Michelle	3430 MC1	512	2048	2560	0.72	22.32	2.41	26.57	5%	102	128

Michelle	3430 MC2 combo	965	3860	4825	0.71	12.75	0.90	14.33	15%	579	724
Michelle	3430 MC3	105	420	525	0.70	10.18	0.92	11.80	20%	84	105
Michelle	3430 MC4	213	850	1063	0.71	9.14	1.11	11.09	100%	850	1063
Michelle	3430 MC5	109	437	546	0.73	12.77	0.99	14.51	100%	437	546
Michelle	3470 MC3	105	420	525	0.70	10.18	0.92	11.80	100%	420	525
Michelle	3470 MC4	645	1627	2272	0.72	10.57	0.95	12.23	100%	1627	2272
Michelle	3510 MC4	223	891	1114	0.74	14.27	0.82	15.72	100%	891	1114
Michelle	3510 MC5	105	420	525	0.70	14.69	0.75	16.11	100%	420	525
Michelle	3510 MC6	53	210	263	0.70	12.70	1.53	22.12	100%	210	263

Camela	Carmela A	222	1608	1830	0.80	13.41	2.99	18.68	100%	1608	1830
Camela	Carmela B	222	2088	2310	0.80	13.41	2.99	11.42	100%	2088	2310

Maria Elena	Maria Elena 3280 A	1787	7146	8932	0.80	8.14	1.87	11.42	100%	7146	8932
Maria Elena	Maria Elena 3320 B	1787	7146	8932	0.80	8.14	1.87	11.42	100%	7146	8932
Maria Elena	Maria Elena 3320 A	1038	4154	5192	0.80	6.53	0.94	8.18	100%	4154	5192
Maria Elena	Maria Elena 3355 B	1038	4154	5192	0.80	6.53	0.94	8.18	100%	4154	5192

Leyton	3375 LE1 A	426	1706	2132	0.71	19.81	1.31	22.12	50%	853	1066
Leyton	3375 LE1 B	456	1824	2280	0.80	9.10	0.45	9.90	5%	91	114
Leyton	3315 LEA	456	1824	2280	0.80	9.10	0.45	9.90	100%	1824	2280
Leyton	3375 LE3	576	2381	2957	0.77	24.51	3.23	30.21	80%	1905	2366
Leyton	3375 LE4	431	1751	2182	0.72	10.93	1.08	12.84	100%	1751	2182
Leyton	3375 LE5	420	1788	2208	0.70	10.99	1.41	13.47	100%	1788	2208
Leyton	3430 LE1	967	2709	3676	0.77	19.02	1.06	20.88	25%	677	919
Leyton	3430 LE3	1150	3359	4509	0.85	17.93	2.19	21.79	15%	504	676
Leyton	3430 LE4	752	2141	2894	0.72	8.26	0.85	9.76	20%	428	579
Leyton	3430 LE5	827	2480	3306	0.71	11.77	1.35	14.16	75%	1860	2480
Leyton	3470 LE2	667	1666	2333	0.74	12.37	0.88	13.92	40%	667	933
Leyton	3470 LE3	1272	3181	4453	0.85	19.54	1.83	22.77	5%	159	223
Leyton	3470 LE4	1251	3127	4378	0.74	12.84	1.26	15.05	5%	156	219
Leyton	3470 LE6	105	420	525	0.70	10.12	1.22	12.27	100%	420	525
Leyton	3510 LE2	317	1267	1583	0.70	18.05	1.52	20.73	5%	63	79
Leyton	3510 LE3	1129	1581	2711	0.82	21.55	1.99	25.35	10%	158	271
Leyton	3510 LE4	846	1412	2259	0.77	21.43	1.95	24.87	5%	71	113
Leyton	3510 LE5	330	1320	1650	0.73	12.71	0.87	14.23	100%	1320	1650
Leyton	3510 LE6	105	420	525	0.70	10.12	1.22	12.27	100%	420	525
Leyton	3540 LE2	116	462	578	0.70	14.51	1.15	16.54	100%	462	578
Leyton	3540 LE3	471	1883	2353	0.71	13.45	1.39	15.90	100%	1883	2353
Leyton	3540 LE4	364	1454	1818	0.73	19.26	1.45	21.82	100%	1454	1818

Lucho	3260LUNA1	662	2646	3308	0.78	17.56	1.14	19.57	100%	2646	3308
Lucho	3260LUNA2	720	2880	3600	0.80	6.88	0.94	8.53	100%	2880	3600
Lucho	3260LUNA3	1232	4928	6161	1.17	17.53	2.22	21.44	100%	4928	6161
Lucho	3260LUNA4	654	4005	4658	0.93	11.24	1.60	14.05	100%	4005	4658
Lucho	LUS3260 A	606	2423	3028	0.81	6.30	0.23	6.70	100%	2423	3028
Lucho	LUN3315 A1	524	2319	2843	1.09	41.35	2.42	45.61	5%	116	142
Lucho	LUN3315 A2	1013	5330	6344	0.85	32.84	3.83	39.59	70%	3731	4441
Lucho	LUN3315A4	390	4342	4732	0.93	27.71	2.28	31.73	100%	4342	4732
Lucho	3315LUNB1	662	2646	3308	0.78	17.56	1.14	19.57	5%	132	165
Lucho	3315LUNB2	720	2880	3600	0.80	6.88	0.94	8.53	80%	2304	2880

Lucho	3315LUNB3	1232	4928	6161	1.17	17.53	2.22	21.44	100%	4928	6161
Lucho	3315LUNB4	654	4005	4658	0.93	11.24	1.60	14.05	100%	4005	4658
Lucho	LUS3315 A	747	2989	3737	0.81	17.37	0.50	18.24	15%	448	560
Lucho	LUS3315 B	606	2423	3028	0.81	6.30	0.23	6.70	15%	363	454
Lucho	3375 LUS0 B	747	2989	3737	0.86	17.37	0.50	18.24	5%	149	187
Lucho	3375LUN1-B	524	2094	2618	1.09	41.35	2.42	45.61	5%	105	131
Lucho	3375 LUN2-B	1013	5394	6407	0.85	32.84	3.83	39.59	25%	1348	1602
Lucho	3375LUN4-B	390	4560	4949	0.93	27.71	2.28	31.73	100%	4560	4949
Lucho	3375 LUN-A	826	3304	4129	0.75	17.54	1.20	19.66	5%	165	206
Lucho	3430 LU1	826	3304	4129	0.75	17.54	1.20	19.66	5%	165	206

Nicole	NCN3265 A	475	3428	3903	0.82	8.83	0.27	9.31	100%	3428	3903
Nicole	NCS3265 A	321	1284	1605	0.82	6.54	0.01	6.55	100%	1284	1605
Nicole	NCN3315 B	475	1898	2373	0.79	7.77	0.27	8.25	100%	1898	2373
Nicole	NCS3315 A	240	960	1200	0.80	4.06	0.15	4.33	0%	0	0
Nicole	NCS3315 B	321	1284	1605	0.82	6.54	0.01	6.55	100%	1284	1605

RESERVE TONS AND GRADE 2010			
Tons	Proven	Probable	Avg Width
	25787.17	113305.85	0.84
Total tons Proven and Probable	139093.02		
Grades	Proven	Probable	Avg
Au g/t	12.79	13.66	13.50
Cu %	1.39	1.48	1.47
Au Eq g/t	15.20	16.16	15.98
Tonnes	Proven	Probable	Total
Diluted to 80cm	25787	113306	139093
Mine Recovery	95%		
Mine Recoverable	24498	107641	132138
Total Oz Proven & Probable	60380		
Total Oz Equiv. Proven & Probable	71464		

21. CONCLUSIONS

The most important conclusions derived from the study are:

The calculation methods for the estimation of reserves are consistent with the ones carried out in previous years (2002, 2005, 2008, 2009). More information has been aggregated, incorporating it where necessary. It can be concluded that the methodology used by Pimenton corresponds to standards of high grade gold mining in narrow veins.

At the present time, the density used is of 3.0 ton//m³.

The ranges of the variograms for gold are higher than 25 meters.

The laboratory produces gold grades lower than the ACT laboratory in La Serena. The analysis of copper grades are better than in 2008.

22. RECOMMENDATIONS

The most important recommendations are:

To continue with the geostatistic analysis to obtain more reliable variograms. The present variograms determined in this study show that the range of the projection is in the order of 30 meters in the vertical sense, therefore the categorization of Pimenton Mine is conservative.

To do a detailed study of the laboratory procedures for preparation and analysis and improve the present situation, which in the case of gold, has a conservative bias (with a relative error of 18%).

In the case of copper grades, the results are better (a relative error of 9%)..

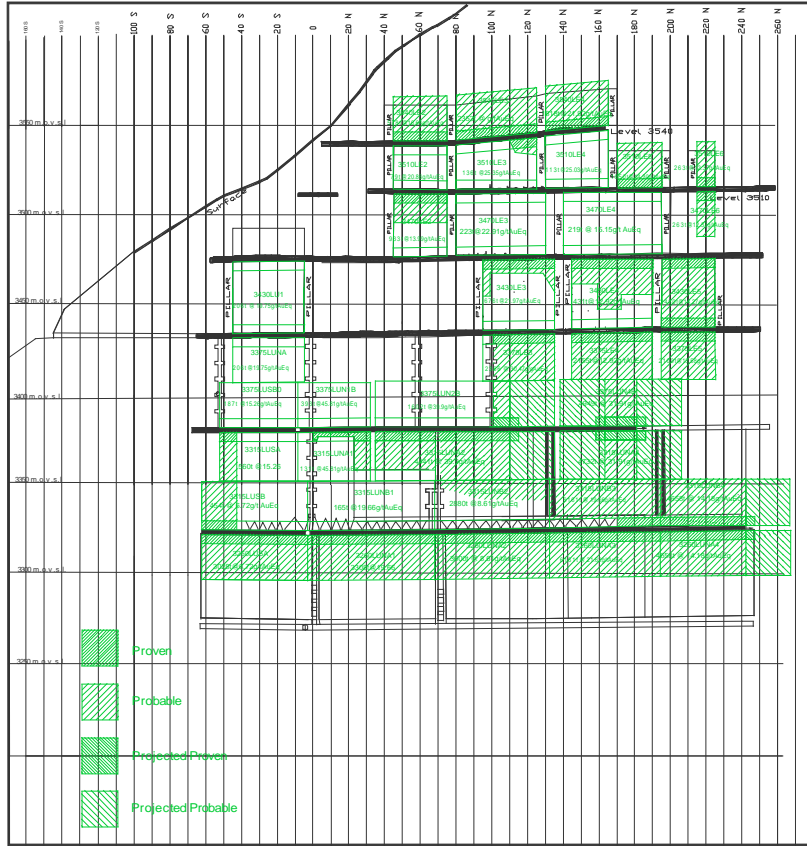
Review the sampling method by chip sampling, using duplicate channels at several points of one vein.

23. REFERENCES

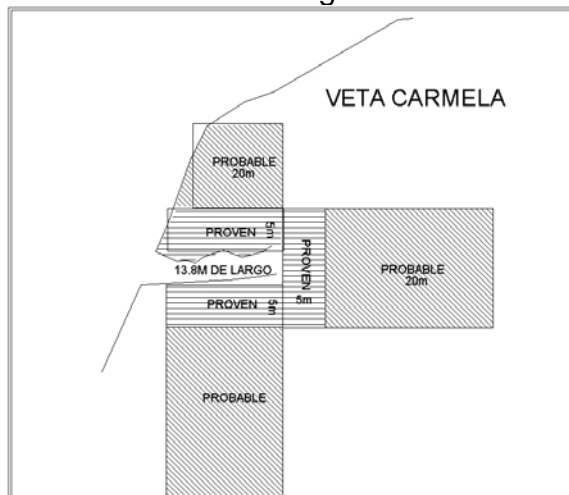
- Due Diligence on Restart of the Pimenton Mine, Central Chile. Pincock Allen & Holt, 2003
- Audit of Mineral Reserve Estimate Pimenton Mine. John J. Selters, 2005
- Audit of Mineral Reserve Estimate Pimenton Mine. John J. Selters, 2002
- Audit of resources and reserves Pimenton Mine, Marco Alfaro, 2008.
- Audit of resources and reserves Pimenton Mine, Marco Alfaro, 2009..

Appendix A: Sections with Ore Blocks for Dec 2010.

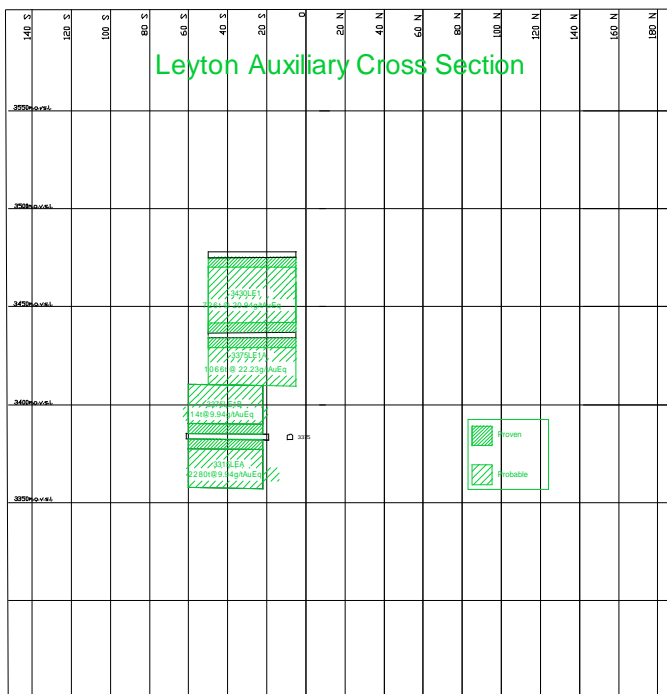
Leyton/Lucho Long Section



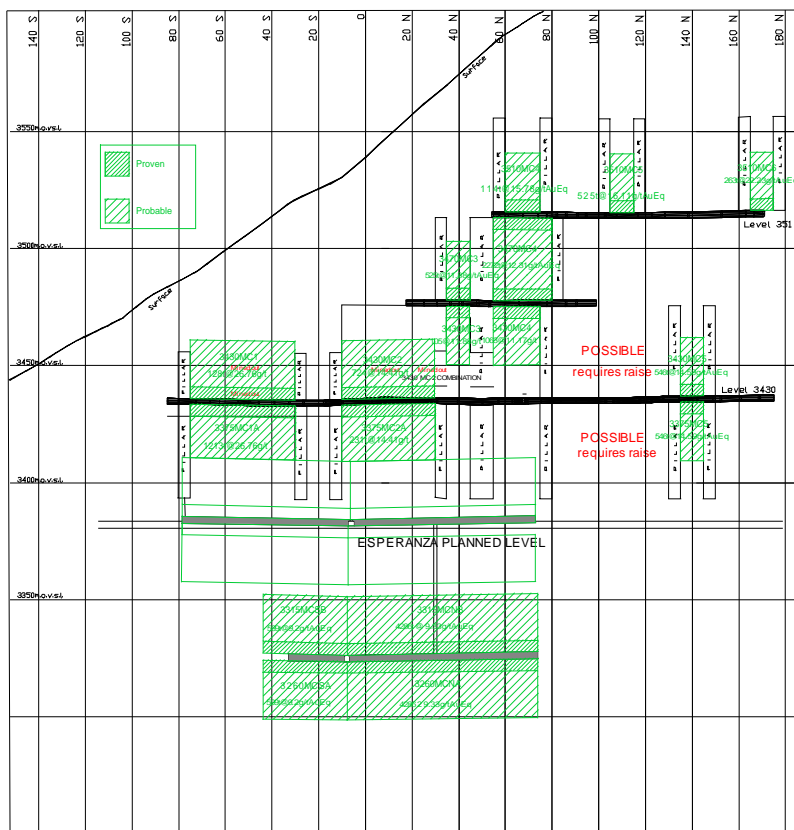
Carmela Long Section



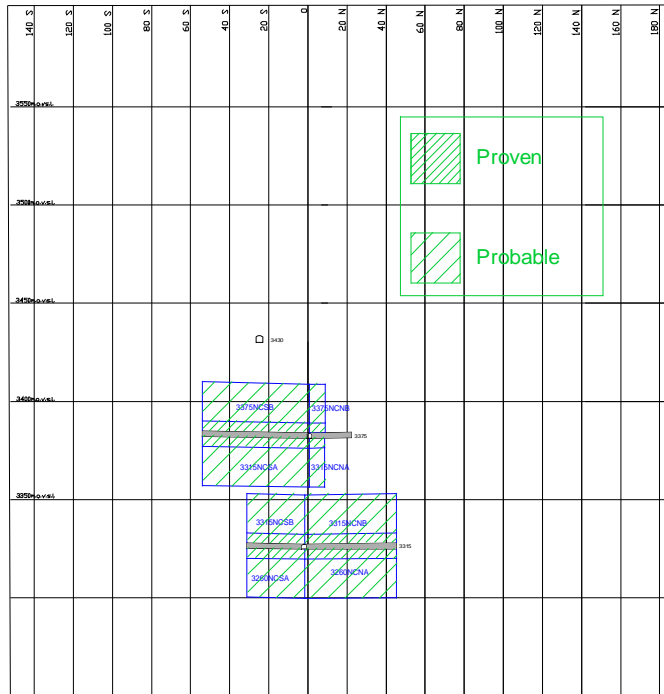
Leyton South Long Section



Michele Long Section



Nicole Long Section

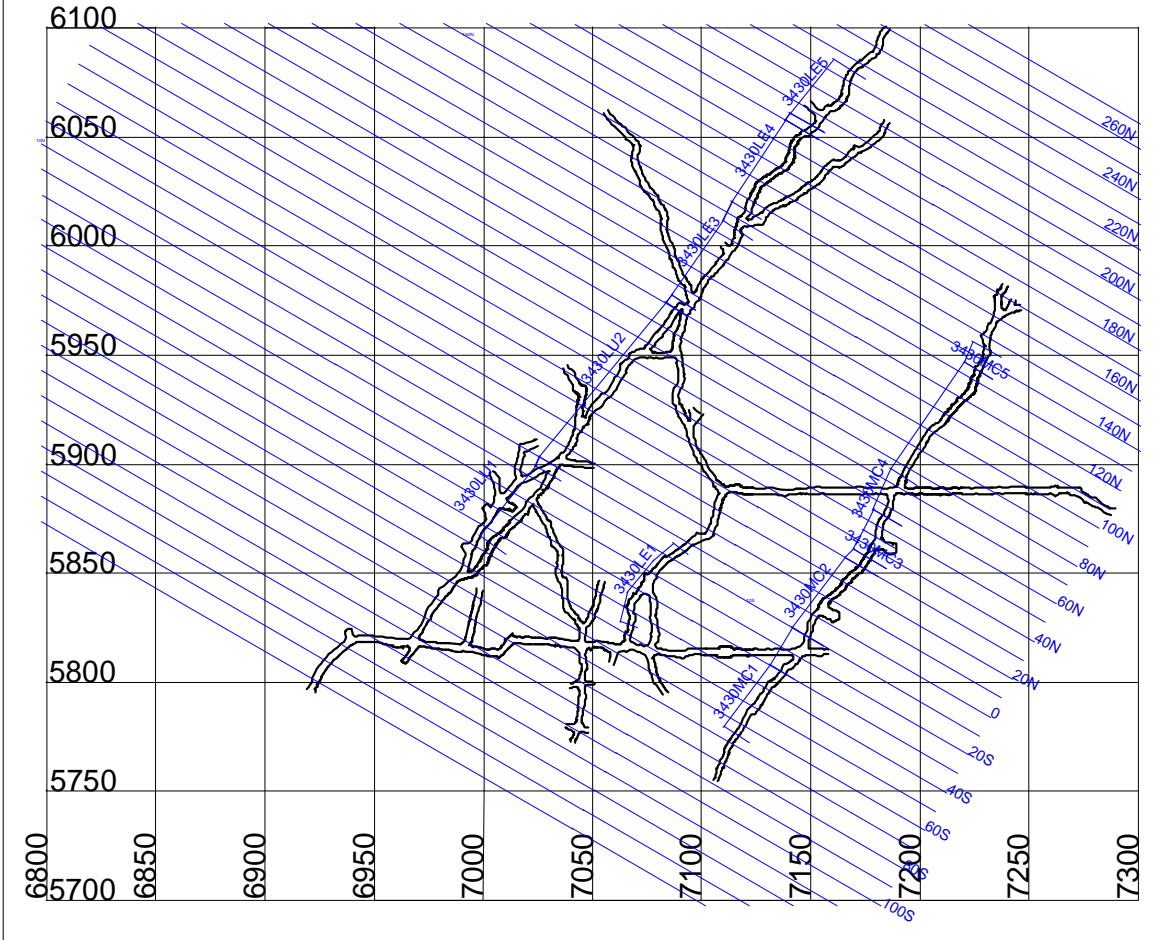


Appendix B: Principle Working Level Plans with Ore Blocks for Dec 2010.

Pimenton level 3430

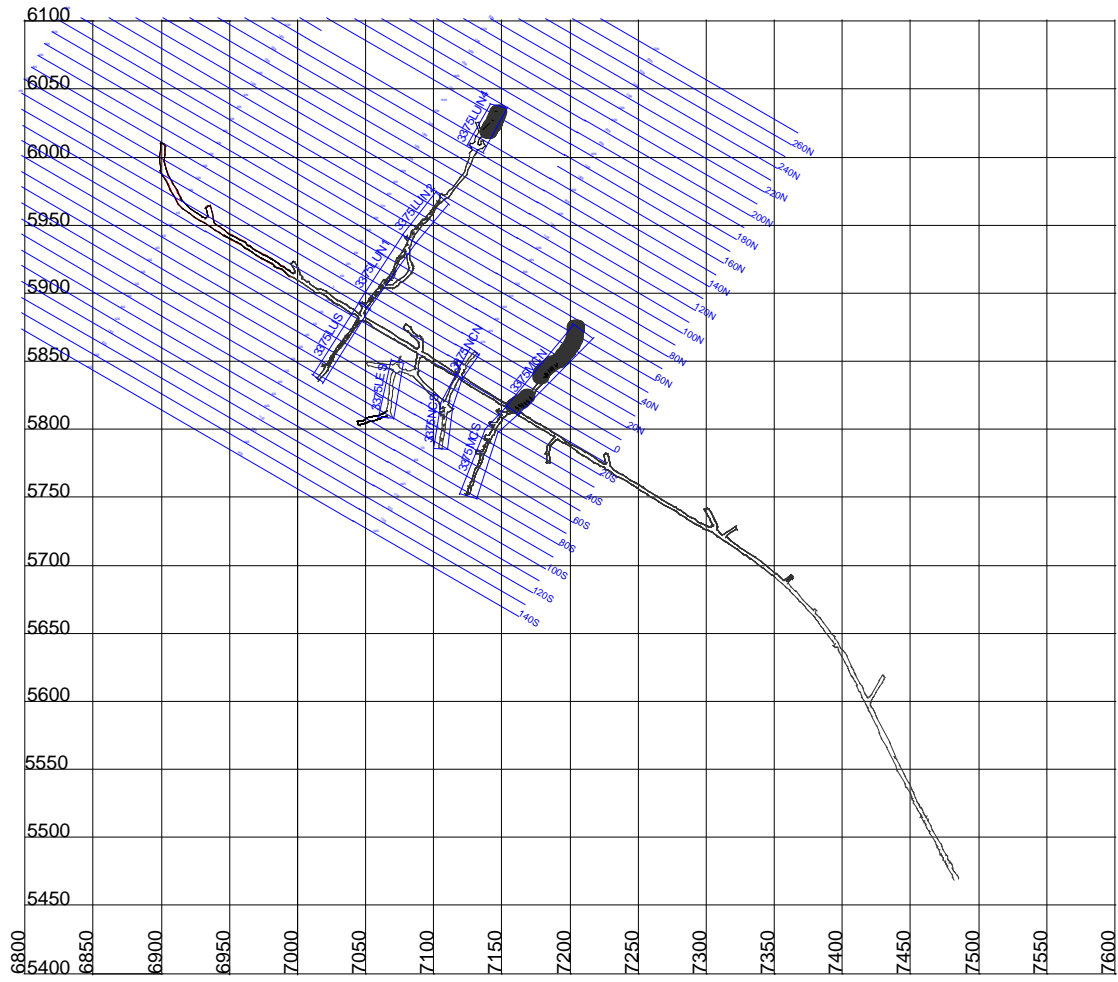
Block Details

Dec - 2010



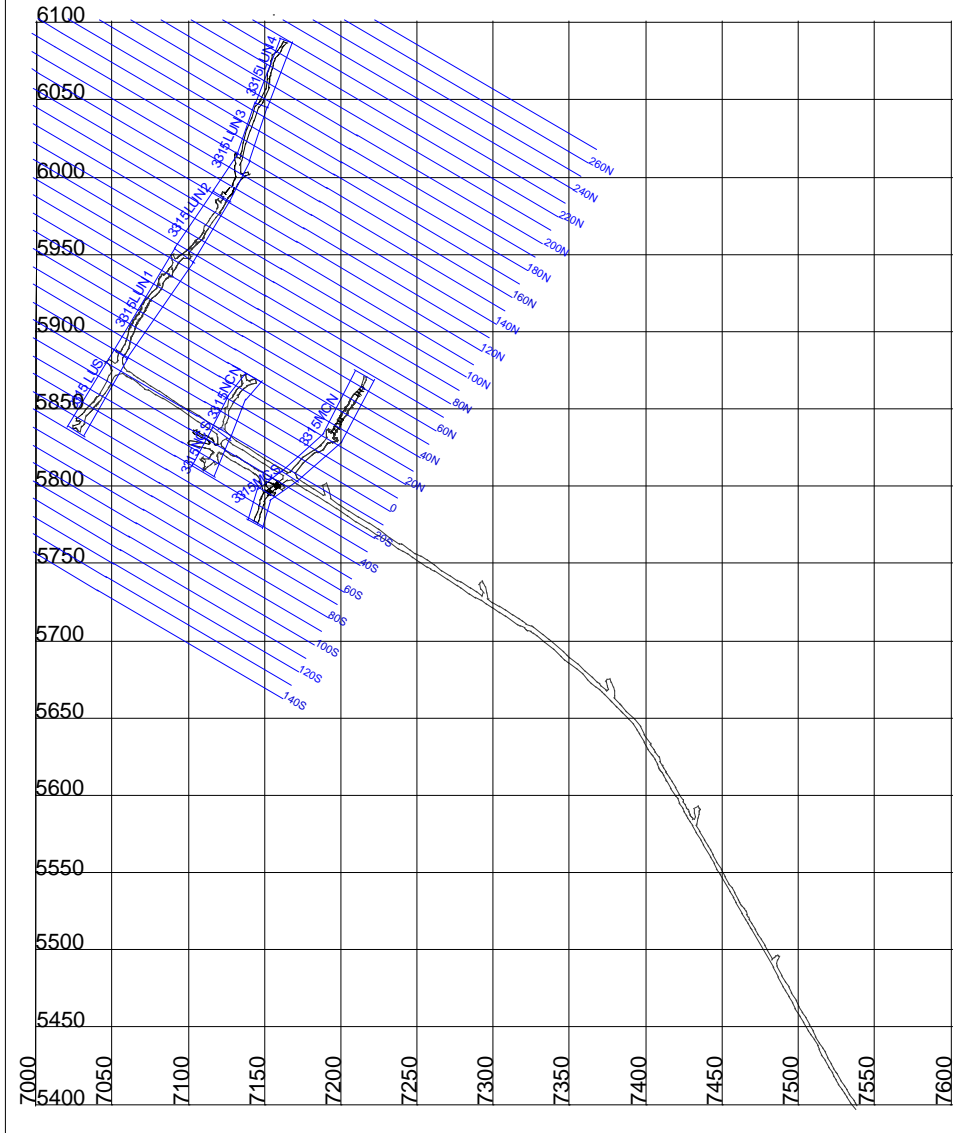
Pimenton level 3375 - ESP I

Block Details
Dec - 2010



Pimenton level 3315 - ESP II

Block Details
Dec - 2010



Appendix C: Section Grades for Ore Blocks.

3375 MT	Block	3375 MT					PROVEN	PROBABLE	PROVEN	PROBABLE		PROVEN	PROBABLE				
	From	Section	Au	Cu	Width	Length	Height	Height	Volume	Volume	S.G.	Tons	Tons	PROVEN	PROBABLE		
	3430	70S	15.24	0.11	0.70	11	5	20	39	154	3	116	462	Tons	346.50 tons	Tons	1386.00 tons
	3430	80S	25.53	0.54	0.70	11	5	20	39	154	3	116	462	Av Au	17.47 g/t	Av Au	17.47 g/t
	3430	90S	11.63	0.17	0.70	11	5	20	39	154	3	116	462	Av Cu	0.27 %	Av Cu	0.27 %
														Au Eq	17.95 g/t	Au Eq	17.95 g/t
													Width	0.70	Width	0.70	

3430 MT	Block	3430 MT					PROVEN	PROBABLE	PROVEN	PROBABLE		PROVEN	PROBABLE				
	From	Section	Au	Cu	Width	Length	Height	Height	Volume	Volume	S.G.	Tons	Tons	PROVEN	PROBABLE		
	3430	70S	15.24	0.11	0.70	11	5	20	39	154	3	116	462	Tons	346.50 tons	Tons	1386.00 tons
	3430	80S	25.53	0.54	0.70	11	5	20	39	154	3	116	462	Av Au	17.47 g/t	Av Au	17.47 g/t
	3430	90S	11.63	0.17	0.70	11	5	20	39	154	3	116	462	Av Cu	0.27 %	Av Cu	0.27 %
														Au Eq	17.95 g/t	Au Eq	17.95 g/t
													Width	0.70	Width	0.70	

3315 MCNB	Block	3315MCNB					PROVEN	PROBABLE	PROVEN	PROBABLE		PROVEN	PROBABLE				
	From	Section	Au	Cu	Width	Length	Height	Height	Volume	Volume	S.G.	Tons	Tons	PROVEN	PROBABLE		
	3315	10N	4.76	0.10	0.80	10	5	20	40	160	3	120	480	Tons	857.10 tons	Tons	3428.40 tons
	3315	20N	4.78	0.42	0.87	10	5	20	44	175	3	131	524	Av Au	8.83 g/t	Av Au	8.83 g/t

3315	30N	3.16	0.11	0.80	10	5	20	40	160	3	120	480	Av Cu	0.27 %	Av Cu	0.27 %
3315	40N	23.81	0.10	0.80	10	5	20	40	160	3	120	480	Au Eq	9.31 g/t	Au Eq	9.31 g/t
3315	50N	12.26	0.50	0.84	10	5	20	42	168	3	126	504				
3315	60N	7.79	0.25	0.80	10	5	20	40	160	3	120	480				
3315	70N	5.47	0.38	0.80	10	5	20	40	160	3	120	480				
													Width	0.82	Width	0.82

3315MCSB	Block	3260MCSA					PROVEN	PROBABLE	PROVEN	PROBABLE		PROVEN	PROBABLE				
	From	Section	Au	Cu	Width	Length	Height	Height	Volume	Volume	S.G.	Tons	Tons	PROVEN		PROBABLE	
	3315	30S	9.17	0.01	0.80	10	5	20	40	160	3	120	479	Tons	119.70 tons	Tons	478.80 tons
														Av Au	9.17 g/t	Av Au	9.17 g/t
														Av Cu	0.01 %	Av Cu	0.01 %
														Au Eq	9.19 g/t	Au Eq	9.19 g/t
														Width	0.80	Width	0.80

3260MCNA	Block	3260MCNA					PROVEN	PROBABLE	PROVEN	PROBABLE		PROVEN	PROBABLE				
	From	Section	Au	Cu	Width	Length	Height	Height	Volume	Volume	S.G.	Tons	Tons	PROVEN		PROBABLE	
	3315	10N	4.76	0.10	0.80	10	5	20	40	160	3	120	480	Tons	857.10 tons	Tons	3428.40 tons
	3315	20N	4.78	0.42	0.87	10	5	20	44	175	3	131	524	Av Au	8.83 g/t	Av Au	8.83 g/t
	3315	30N	3.16	0.11	0.80	10	5	20	40	160	3	120	480	Av Cu	0.27 %	Av Cu	0.27 %
	3315	40N	23.81	0.10	0.80	10	5	20	40	160	3	120	480	Au Eq	9.31 g/t	Au Eq	9.31 g/t
	3315	50N	12.26	0.50	0.84	10	5	20	42	168	3	126	504				
	3315	60N	7.79	0.25	0.80	10	5	20	40	160	3	120	480				
3315	70N	5.47	0.38	0.80	10	5	20	40	160	3	120	480					

														Width	0.82	Width	0.82
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3260MCSA	Block	3260MCSA					PROVEN	PROBABLE	PROVEN	PROBABLE		PROVEN	PROBABLE					
	From	Section	Au	Cu	Width	Length	Height	Height	Volume	Volume	S.G.	Tons	Tons	PROVEN	PROBABLE			
	3315	30S	9.17	0.01	0.80	10	5	20	40	160	3	120	479	Tons	119.70 tons	Tons	478.80 tons	
														Av Au	9.17 g/t	Av Au	9.17 g/t	
														Av Cu	0.01 %	Av Cu	0.01 %	
														Au Eq	9.19 g/t	Au Eq	9.19 g/t	
														Width	0.80	Width	0.80	

3375MC1A	Block	3375 MC1 T					PROVEN	PROBABLE	PROVEN	PROBABLE		PROVEN	PROBABLE					
	From	Section	Au	Cu	Width	Length	Height	Height	Volume	Volume	S.G.	Tons	Tons	PROVEN	PROBABLE			
	3430	30S	10.21	1.17	0.73	12	5	19	44	161	3	131	484	Tons	511.99 tons	Tons	1894.37 tons	
	3430	40S	21.14	1.71	0.72	10	5	19	36	134	3	108	401	Av Au	22.32 g/t	Av Au	22.32 g/t	
	3430	50S	34.38	3.54	0.73	10	5	19	37	136	3	110	407	Av Cu	2.41 %	Av Cu	2.41 %	
	3430	60S	24.36	3.68	0.70	10	5	19	35	130	3	105	389	Au Eq	26.57 g/t	Au Eq	26.57 g/t	
	3430	70S	25.29	2.11	0.70	6	5	19	19	71	3	58	214					
							N.B. 18.5 Height due to overlap - See Michelle cross section											
													Width	0.72	Width	0.72		

MC2 COMBO	Block	3375 MC2 Combo					PROVEN	PROBABLE	PROVEN	PROBABLE		PROVEN	PROBABLE					
	From	Section	Au	Cu	Width	Length	Height	Height	Volume	Volume	S.G.	Tons	Tons	PROVEN	PROBABLE			

3430	10S	7.18	0.24	0.70	10	5	19	35	133	3	105	399	Tons	965.00 tons	Tons	3667.00 tons
3430	0NS	5.77	0.20	0.70	10	5	19	35	133	3	105	399	Av Au	12.75 g/t	Av Au	12.75 g/t
3430	10N	28.67	1.94	0.72	10	5	19	36	136	3	108	409	Av Cu	0.90 %	Av Cu	0.90 %
3430	20N	17.13	1.88	0.77	10	5	19	38	146	3	115	437	Au Eq	14.33 g/t	Au Eq	14.33 g/t
3430	30N	22.42	1.74	0.73	10	5	19	37	139	3	110	418				
3430	40N	5.61	0.37	0.72	10	5	19	36	136	3	108	409	Width	0.71	Width	0.71
3430	50N	8.67	0.47	0.70	10	5	19	35	133	3	105	399				
3430	60N	6.81	0.24	0.70	10	5	19	35	133	3	105	399				
3430	70N	11.38	0.88	0.70	10	5	19	35	133	3	105	399				

Block	3375 MC5												PROVEN		PROBABLE	
		From	Section	Au	Cu	Width	Length	Height	Height	Volume	Volume	S.G.	Tons	Tons	PROVEN	PROBABLE
3430	140N	12.77	0.99	0.73	10	5	20	36	146	3	109	437	Tons	109.29 tons	Tons	437.14 tons
													Av Au	12.77 g/t	Av Au	12.77 g/t
													Av Cu	0.99 %	Av Cu	0.99 %
													Au Eq	14.51 g/t	Au Eq	14.51 g/t
													Width	0.73	Width	0.73

Block	3430MC1												PROVEN		PROBABLE	
		From	Section	Au	Cu	Width	Length	Height	Height	Volume	Volume	S.G.	Tons	Tons	PROVEN	PROBABLE
3430	30S	10.21	1.17	0.73	12	5	20	44	175	3	131	524	Tons	511.99 tons	Tons	2047.97 tons
3430	40S	21.14	1.71	0.72	10	5	20	36	144	3	108	433	Av Au	22.32 g/t	Av Au	22.32 g/t
3430	50S	34.38	3.54	0.73	10	5	20	37	147	3	110	440	Av Cu	2.41 %	Av Cu	2.41 %
3430	60S	24.36	3.68	0.70	10	5	20	35	140	3	105	420	Au Eq	26.57 g/t	Au Eq	26.57 g/t
3430	70S	25.29	2.11	0.70	6	5	20	19	77	3	58	231				

Width 0.72 Width 0.72

3430MC2COMBO	Block	3430MC2 Combo					PROVEN	PROBABLE	PROVEN	PROBABLE	PROVEN	PROBABLE	PROVEN		PROBABLE		
	From	Section	Au	Cu	Width	Length	Height	Height	Volume	Volume	S.G.	Tons	Tons	PROVEN	PROBABLE		
	3430	10S	7.18	0.24	0.70	10	5	20	35	140	3	105	420	Tons	965.00 tons	Tons	3860.00 tons
	3430	0NS	5.77	0.20	0.70	10	5	20	35	140	3	105	420	Av Au	12.75 g/t	Av Au	12.75 g/t
	3430	10N	28.67	1.94	0.72	10	5	20	36	143	3	108	430	Av Cu	0.90 %	Av Cu	0.90 %
	3430	20N	17.13	1.88	0.77	10	5	20	38	153	3	115	460	Au Eq	14.33 g/t	Au Eq	14.33 g/t
	3430	30N	22.42	1.74	0.73	10	5	20	37	147	3	110	440				
	3430	40N	5.61	0.37	0.72	10	5	20	36	143	3	108	430	Width	0.71	Width	0.71
	3430	50N	8.67	0.47	0.70	10	5	20	35	140	3	105	420				
	3430	60N	6.81	0.24	0.70	10	5	20	35	140	3	105	420				
3430	70N	11.38	0.88	0.70	10	5	20	35	140	3	105	420					

3430 MC3	Block	3430MC3					PROVEN	PROBABLE	PROVEN	PROBABLE	PROVEN	PROBABLE	PROVEN		PROBABLE		
	From	Section	Au	Cu	Width	Length	Height	Height	Volume	Volume	S.G.	Tons	Tons	PROVEN	PROBABLE		
	3470	40N	10.18	0.92	0.70	10	5	20	35	140	3	105	420	Tons	105.00 tons	Tons	420.00 tons
														Av Au	10.18 g/t	Av Au	10.18 g/t
														Av Cu	0.92 %	Av Cu	0.92 %
													Au Eq	11.80 g/t	Au Eq	11.80 g/t	
													Width	0.70	Width	0.70	

3430 MC4	Block	3430MC4					PROVEN	PROBABLE	PROVEN	PROBABLE	PROVEN	PROBABLE	PROVEN		PROBABLE	
	From	Section	Au	Cu	Width	Length	Height	Height	Volume	Volume	S.G.	Tons	Tons	PROVEN	PROBABLE	
	3470	60N	8.27	1.38	0.70	10	5	20	35	140	3	105	420	Tons	212.50 tons	Tons

	3470	70N	9.99	0.84	0.72	10	5	20	36	143	3	108	430	Av Au	9.14 g/t	Av Au	9.14 g/t
														Av Cu	1.11 %	Av Cu	1.11 %
														Au Eq	11.09 g/t	Au Eq	11.09 g/t
														Width	0.71	Width	0.71

3430 MCS	Block	3430MC5					PROVEN	PROBABLE	PROVEN	PROBABLE		PROVEN	PROBABLE				
	From	Section	Au	Cu	Width	Length	Height	Height	Volume	Volume	S.G.	Tons	Tons	PROVEN		PROBABLE	
	3430	140N	12.77	0.99	0.73	10	5	20	36	146	3	109	437	Tons	109.29 tons	Tons	437.14 tons
														Av Au	12.77 g/t	Av Au	12.77 g/t
														Av Cu	0.99 %	Av Cu	0.99 %
														Au Eq	14.51 g/t	Au Eq	14.51 g/t
														Width	0.73	Width	0.73

3470MC3	Block	3470MC3					PROVEN	PROBABLE	PROVEN	PROBABLE		PROVEN	PROBABLE				
	From	Section	Au	Cu	Width	Length	Height	Height	Volume	Volume	S.G.	Tons	Tons	PROVEN		PROBABLE	
	3470	40N	10.18	0.92	0.70	10	5	20	35	140	3	105	420	Tons	105.00 tons	Tons	420.00 tons
														Av Au	10.18 g/t	Av Au	10.18 g/t
														Av Cu	0.92 %	Av Cu	0.92 %
														Au Eq	11.80 g/t	Au Eq	11.80 g/t
														Width	0.70	Width	0.70

3470MC4	Block	3470MC4					PROVEN	PROBABLE	PROVEN	PROBABLE		PROVEN	PROBABLE				
	From	Section	Au	Cu	Width	Length	Height	Height	Volume	Volume	S.G.	Tons	Tons	PROVEN		PROBABLE	

3510	80N	5.03	0.80	0.70	10	5	13	35	88	3	105	265	Tons	645.44 tons	Tons	1626.52 tons
3510	70N	13.15	0.67	0.75	10	5	13	38	95	3	113	284	Av Au	10.57 g/t	Av Au	10.57 g/t
3510	60N	15.42	0.97	0.74	10	5	13	37	93	3	110	278	Av Cu	0.95 %	Av Cu	0.95 %
3470	60N	8.27	1.38	0.70	10	5	13	35	88	3	105	265	Au Eq	12.23 g/t	Au Eq	12.23 g/t
3470	70N	9.99	0.84	0.72	10	5	13	36	90	3	108	271				
3470	80N	11.14	1.04	0.70	10	5	13	35	88	3	105	265	Width	0.72	Width	0.72

N.B 12.4m height due to overlap - see Michelle cross section

Block	3510MC4	PROVEN		PROBABLE		PROVEN		PROBABLE		PROVEN		PROBABLE		PROVEN		PROBABLE	
		From	Section	Au	Cu	Width	Length	Height	Height	Volume	Volume	S.G.	Tons	Tons	PROVEN	PROBABLE	
3510	70N	13.15	0.67	0.75	10	5	20	38	150	3	113	450	Tons	222.86 tons	Tons	891.43 tons	
3510	60N	15.42	0.97	0.74	10	5	20	37	147	3	110	441	Av Au	14.27 g/t	Av Au	14.27 g/t	
													Av Cu	0.82 %	Av Cu	0.82 %	
													Au Eq	15.72 g/t	Au Eq	15.72 g/t	
													Width	0.74	Width	0.74	

Block	3510MC5	PROVEN		PROBABLE		PROVEN		PROBABLE		PROVEN		PROBABLE		PROVEN		PROBABLE	
		From	Section	Au	Cu	Width	Length	Height	Height	Volume	Volume	S.G.	Tons	Tons	PROVEN	PROBABLE	
3510	110N	16.75	0.85	0.70	10	5	20	35	140	3	105	420	Tons	105.00 tons	Tons	420.00 tons	
													Av Au	16.75 g/t	Av Au	16.75 g/t	
													Av Cu	0.85 %	Av Cu	0.85 %	
													Au Eq	18.25 g/t	Au Eq	18.25 g/t	

															Au Eq	18.68 g/t	Au Eq	18.68 g/t
															Width	0.80	Width	0.80

3280 MEA	Block	3280 ME T				PROVEN	PROBABLE	PROVEN	PROBABLE		PROVEN	PROBABLE						
	From	Section	Au	Cu	Width	Length	Height	Height	Volume	Volume	S.G.	Tons	Tons	PROVEN		PROBABLE		
	3320	1	8.14	1.87	0.80	149	5	20	595	2382	3	1787	7146	Tons	1786.50 tons	Tons	7146.00 tons	
														Av Au	8.14 g/t	Av Au	8.14 g/t	
														Av Cu	1.87 %	Av Cu	1.87 %	
														Au Eq	11.42 g/t	Au Eq	11.42 g/t	
														Width	0.80	Width	0.80	

3320MEB	Block	3320 ME B				PROVEN	PROBABLE	PROVEN	PROBABLE		PROVEN	PROBABLE						
	From	Section	Au	Cu	Width	Length	Height	Height	Volume	Volume	S.G.	Tons	Tons	PROVEN		PROBABLE		
	3320	1	8.14	1.87	0.80	149	5	20	595	2382	3	1787	7146	Tons	1786.50 tons	Tons	7146.00 tons	
														Av Au	8.14 g/t	Av Au	8.14 g/t	
														Av Cu	1.87 %	Av Cu	1.87 %	
														Au Eq	11.42 g/t	Au Eq	11.42 g/t	
														Width	0.80	Width	0.80	

3320MEA	Block	3320 ME T				PROVEN	PROBABLE	PROVEN	PROBABLE		PROVEN	PROBABLE						
	From	Section	Au	Cu	Width	Length	Height	Height	Volume	Volume	S.G.	Tons	Tons	PROVEN		PROBABLE		
	3355	1	6.53	0.94	0.80	87	5	20	346	1385	3	1038	4154	Tons	1038.38 tons	Tons	4153.50 tons	
													Av Au	6.53 g/t	Av Au	6.53 g/t		

														Av Cu	0.94 %	Av Cu	0.94 %
														Av Eq	8.18 g/t	Av Eq	8.18 g/t
														Width	0.80	Width	0.80

3355MEB	Block	3355 ME B					PROVEN	PROBABLE	PROVEN	PROBABLE		PROVEN	PROBABLE				
	From	Section	Au	Cu	Width	Length	Height	Height	Volume	Volume	S.G.	Tons	Tons	PROVEN		PROBABLE	
	3355	1	6.53	0.94	0.80	87	5	20	346	1385	3	1038	4154	Tons	1038.38 tons	Tons	4153.50 tons
														Av Au	6.53 g/t	Av Au	6.53 g/t
														Av Cu	0.94 %	Av Cu	0.94 %
														Av Eq	8.18 g/t	Av Eq	8.18 g/t
														Width	0.80	Width	0.80

3375LE1A	Block	3375 LE1 T					PROVEN	PROBABLE	PROVEN	PROBABLE		PROVEN	PROBABLE				
	From	Section	Au	Cu	Width	Length	Height	Height	Volume	Volume	S.G.	Tons	Tons	PROVEN		PROBABLE	
	3430	40S	33.39	2.50	0.70	10	5	20	35	140	3	105	420	Tons	426.43 tons	Tons	1705.71 tons
	3430	30S	9.59	0.94	0.70	10	5	20	35	140	3	105	420	Av Au	19.81 g/t	Av Au	19.81 g/t
	3430	20S	10.22	0.97	0.70	10	5	20	35	140	3	105	420	Av Cu	1.31 %	Av Cu	1.31 %
	3430	10S	25.66	0.87	0.74	10	5	20	37	149	3	111	446	Au Eq	22.12 g/t	Au Eq	22.12 g/t
														Width	0.71	Width	0.71

3375LE1B	Block	3375 LE1 B					PROVEN	PROBABLE	PROVEN	PROBABLE		PROVEN	PROBABLE				
	From	Section	Au	Cu	Width	Length	Height	Height	Volume	Volume	S.G.	Tons	Tons	PROVEN		PROBABLE	
	3375	10S	13.23	1.26	0.80	10	5	20	40	160	3	120	480	Tons	456.00 tons	Tons	1824.00 tons

	3375	20S	11.47	0.30	0.80	10	5	20	40	160	3	120	480	Av Au	9.10 g/t	Av Au	9.10 g/t
	3375	30S	6.71	0.14	0.80	10	5	20	40	160	3	120	480	Av Cu	0.45 %	Av Cu	0.45 %
	3375	40S	3.98	0.03	0.80	8	5	20	32	128	3	96	384	Au Eq	9.90 g/t	Au Eq	9.90 g/t
														Width	0.80	Width	0.80

3315LEA	Block	3315LEA					PROVEN	PROBABLE	PROVEN	PROBABLE	PROVEN	PROBABLE						
	From	Section	Au	Cu	Width	Length	Height	Height	Volume	Volume	S.G.	Tons	Tons	PROVEN		PROBABLE		
	3375	10S	13.23	1.26	0.80	10	5	20	40	160	3	120	480	Tons	456.00 tons	Tons	1824.00 tons	
	3375	20S	11.47	0.30	0.80	10	5	20	40	160	3	120	480	Av Au	9.10 g/t	Av Au	9.10 g/t	
	3375	30S	6.71	0.14	0.80	10	5	20	40	160	3	120	480	Av Cu	0.45 %	Av Cu	0.45 %	
	3375	40S	3.98	0.03	0.80	8	5	20	32	128	3	96	384	Au Eq	9.90 g/t	Au Eq	9.90 g/t	
														Width	0.80	Width	0.80	

3375LE3	Block	3375 LE 3					PROVEN	PROBABLE	PROVEN	PROBABLE	PROVEN	PROBABLE						
	From	Section	Au	Cu	Width	Length	Height	Height	Volume	Volume	S.G.	Tons	Tons	PROVEN		PROBABLE		
	3430	100N	11.03	2.28	0.70	10	5	21	35	145	3	105	434	Tons	576.43 tons	Tons	2380.65 tons	
	3430	110N	22.63	4.41	0.87	10	5	21	44	180	3	131	540	Av Au	24.51 g/t	Av Au	24.51 g/t	
	3430	120N	56.58	7.23	0.75	10	5	21	38	155	3	113	465	Av Cu	3.23 %	Av Cu	3.23 %	
	3430	130N	25.51	1.77	0.70	10	5	21	35	145	3	105	434	Au Eq	30.21 g/t	Au Eq	30.21 g/t	
3430	150N	7.88	0.40	0.82	10	5	21	41	170	3	123	509						
							N.B 20.65m height to connect 3430 to 3375 blocks							Width	0.77	Width	0.77	

3375LE4	Block	3375 LE 4						PROVEN	PROBABLE	PROVEN	PROBABLE	PROVEN	PROBABLE				
	From	Section	Au	Cu	Width	Length	Height	Height	Volume	Volume	S.G.	Tons	Tons	PROVEN	PROBABLE		
	3430	150N	7.88	0.40	0.82	5	5	20	21	83	3	62	248	Tons	430.98 tons	Tons	1751.35 tons
	3430	160N	9.65	0.80	0.70	5	5	20	18	71	3	53	212	Av Au	10.93 g/t	Av Au	10.95 g/t
	3430	170N	6.02	0.14	0.70	5	5	20	18	71	3	53	213	Av Cu	1.08 %	Av Cu	1.09 %
	3430	180N	4.59	0.30	0.70	5	5	20	18	71	3	53	213	Au Eq	12.84 g/t	Au Eq	12.86 g/t
	3430 SUB LEVEL	150N NEW	17.80	0.97	0.70	5	5	20	18	71	3	53	214				
	3431 SUB LEVEL	160N NEW	18.64	0.91	0.70	5	5	20	18	71	3	53	214	Width	0.72	Width	0.72
	3432 SUB LEVEL	170N NEW	10.61	1.78	0.70	5	5	20	18	72	3	53	215				
	3433 SUB LEVEL	180N NEW	12.75	3.39	0.73	5	5	21	18	74	3	54	223	NB half lengths due to two lines, primary in gallery, second in sub level			

N.B heights are fractionally increased to connect 3375 to 3430 level but there is a wedge geometry

3375LE5	Block	3375 LE 5						PROVEN	PROBABLE	PROVEN	PROBABLE	PROVEN	PROBABLE				
	From	Section	Au	Cu	Width	Length	Height	Height	Volume	Volume	S.G.	Tons	Tons	PROVEN	PROBABLE		
	3430	190N	5.31	4.66	0.70	5	5	21	18	75	3	53	224	Tons	420.00 tons	Tons	1788.36 tons
	3430	200N	18.70	2.92	0.70	5	5	21	18	75	3	53	224	Av Au	10.99 g/t	Av Au	10.99 g/t
	3430	210N	8.25	1.53	0.70	5	5	21	18	75	3	53	224	Av Cu	1.41 %	Av Cu	1.41 %
	3430	220N	13.75	1.24	0.70	5	5	21	18	75	3	53	224	Au Eq	13.47 g/t	Au Eq	13.47 g/t
	3430 SUB LEVEL	190N NEW	5.93	0.07	0.70	5	5	21	18	75	3	53	224				
	3431 SUB LEVEL	200N NEW	21.94	0.33	0.70	5	5	21	18	75	3	53	224	Width	0.70	Width	0.70
	3432 SUB LEVEL	210N NEW	5.62	0.15	0.70	5	5	21	18	75	3	53	224				

3433 SUB	LEVEL	220N NEW	8.44	0.35	0.70	5	5	21	18	75	3	53	224	NB half lengths due to two lines, primary in gallery, second in sub level			
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N.B.21.29m
height to
connect
3375 to
3430
blocks

Block	3430 LE1						PROVEN	PROBABLE	PROVEN	PROBABLE		PROVEN	PROBABLE	PROVEN		PROBABLE	
	From	Section	Au	Cu	Width	Length	Height	Height	Volume	Volume	S.G.	Tons	Tons	Tons		Tons	
3430	40S		33.39	2.50	0.70	10	5	14	35	98	3	105	294	Tons	967.39 tons	Tons	2708.70 tons
3430	30S		9.59	0.94	0.70	10	5	14	35	98	3	105	294	Av Au	19.02 g/t	Av Au	19.02 g/t
3430	20S		10.22	0.97	0.70	10	5	14	35	98	3	105	294	Av Cu	1.06 %	Av Cu	1.06 %
3430	10S		25.66	0.87	0.74	10	5	14	37	104	3	111	312	Au Eq	20.88 g/t	Au Eq	20.88 g/t
3470	10S		9.95	0.25	0.73	11	5	14	40	112	3	120	337				
3470	20S		14.76	0.73	0.70	11	5	14	39	108	3	116	323	Width	0.77	Width	0.77
3470	30S		34.16	1.53	1.03	11	5	14	56	158	3	169	474				
3470	40S		9.35	0.65	0.83	11	5	14	45	127	3	136	381	N.B. 14m height due to overlap - see cross section Leyton AUX			

Block	3430 LE3						PROVEN	PROBABLE	PROVEN	PROBABLE		PROVEN	PROBABLE	PROVEN		PROBABLE	
	From	Section	Au	Cu	Width	Length	Height	Height	Volume	Volume	S.G.	Tons	Tons	Tons		Tons	
3430	100N		11.03	2.28	0.70	10	5	15	35	102	3	105	307	Tons	1150.18 tons	Tons	3358.52 tons
3430	110N		22.63	4.41	0.87	10	5	15	44	127	3	131	382	Av Au	17.93 g/t	Av Au	17.93 g/t
3430	120N		56.58	7.23	0.75	10	5	15	38	110	3	113	329	Av Cu	2.19 %	Av Cu	2.19 %
3430	130N		25.51	1.77	0.70	10	5	15	35	102	3	105	307	Au Eq	21.79 g/t	Au Eq	21.79 g/t
3430	150N		7.88	0.40	0.82	10	5	15	41	120	3	123	360				
3470	100N		15.01	1.00	1.14	10	5	15	57	167	3	171	501	Width	0.85	Width	0.85
3470	110N		5.75	0.41	0.88	10	5	15	44	128	3	131	383				
3470	120N		6.90	1.15	0.76	10	5	15	38	111	3	114	332				
3470	130N		15.13	1.90	1.05	10	5	15	53	153	3	158	460				

3430LE4	Block	3430 LE 4					PROVEN	PROBABLE	PROVEN	PROBABLE	PROVEN	PROBABLE	PROVEN		PROBABLE		
	From	Section	Au	Cu	Width	Length	Height	Height	Volume	Volume	S.G.	Tons	Tons	PROVEN	PROBABLE		
	3430	150N	7.88	0.40	0.82	5	5	14	21	58	3	62	175	Tons	752.41 tons	Tons	2141.36 tons
	3430	160N	9.65	0.80	0.70	5	5	14	18	50	3	53	149	Av Au	8.26 g/t	Av Au	8.26 g/t
	3430	170N	6.02	0.14	0.70	5	5	14	18	50	3	53	149	Av Cu	0.85 %	Av Cu	0.85 %
	3430	180N	4.59	0.30	0.70	5	5	14	18	50	3	53	149	Au Eq	9.76 g/t	Au Eq	9.76 g/t
	3430 SUB LEVEL	150N NEW	17.80	0.97	0.70	5	5	14	18	50	3	53	149				
	3430 SUB LEVEL	160N NEW	18.64	0.91	0.70	5	5	14	18	50	3	53	149	Width	0.72	Width	0.72
	3430 SUB LEVEL	170N NEW	10.61	1.78	0.70	5	5	14	18	50	3	53	149				
	3430 SUB LEVEL	180N NEW	12.75	3.39	0.73	5	5	14	18	52	3	54	155	NB half lengths due to two lines, primary in gallery, second in sub level			
	3470	150N	2.40	0.12	0.70	10	5	14	35	100	3	105	299				
	3470	160N	2.21	0.89	0.70	10	5	14	35	100	3	105	299				
	3470	170N	9.15	0.63	0.74	10	5	14	37	106	3	111	317				

3430LE5	Block	3430 LE 5					PROVEN	PROBABLE	PROVEN	PROBABLE	PROVEN	PROBABLE	PROVEN		PROBABLE		
	From	Section	Au	Cu	Width	Length	Height	Height	Volume	Volume	S.G.	Tons	Tons	PROVEN	PROBABLE		
	3430	190N	5.31	4.66	0.70	5	5	15	18	53	3	53	158	Tons	826.50 tons	Tons	2479.50 tons
	3430	200N	18.70	2.92	0.70	5	5	15	18	53	3	53	158	Av Au	11.77 g/t	Av Au	11.77 g/t
	3430	210N	8.25	1.53	0.70	5	5	15	18	53	3	53	158	Av Cu	1.35 %	Av Cu	1.35 %
	3430	220N	13.75	1.24	0.70	5	5	15	18	53	3	53	158	Au Eq	14.16 g/t	Au Eq	14.16 g/t
	3430	190N NEW	5.93	0.07	0.70	5	5	15	18	53	3	53	158				
	3430	200N NEW	21.94	0.33	0.70	5	5	15	18	53	3	53	158	Width	0.71	Width	0.71
	3430	210N NEW	5.62	0.15	0.70	5	5	15	18	53	3	53	158				
	3430	220N NEW	8.44	0.35	0.70	5	5	15	18	53	3	53	158	NB half lengths due to two lines, primary in gallery, second in sub level			
	3470	190N	26.42	2.65	0.80	12	5	15	48	144	3	144	432				

3470	200N	3.97	0.29	0.70	5	5	15	18	53	3	53	158	NB 15m height due to overlap - see cross section Leyton	
3470	210N	7.63	0.92	0.70	10	5	15	35	105	3	105	315		
3470	220N	2.87	0.32	0.70	10	5	15	35	105	3	105	315		

Block	3470 LE 2			PROVEN	PROBABLE	PROVEN	PROBABLE			PROVEN	PROBABLE			PROVEN	PROBABLE	
		From	Section	Au	Cu	Width	Length	Height	Height	Volume	Volume	S.G.	Tons	Tons	PROVEN	PROBABLE
3470	50N	5.11	0.18	0.72	10	5	13	36	90	3	108	271	Tons	666.50 tons	Tons	1666.25 tons
3470	60N	8.19	0.07	0.74	10	5	13	37	92	3	111	277	Av Au	12.37 g/t	Av Au	12.37 g/t
3470	70N	8.17	0.58	0.87	10	5	13	44	109	3	131	327	Av Cu	0.88 %	Av Cu	0.88 %
3510	50N	21.17	1.37	0.70	10	5	13	35	88	3	105	263	Au Eq	13.92 g/t	Au Eq	13.92 g/t
3510	60N	20.34	1.42	0.70	10	5	13	35	88	3	105	263				
3510	70N	12.72	1.78	0.71	10	5	13	36	89	3	107	267	Width	0.74	Width	0.74

N.B 12.5 m heights due to overlap - see cross section Leyton

Block	3470 LE 3			PROVEN	PROBABLE	PROVEN	PROBABLE			PROVEN	PROBABLE			PROVEN	PROBABLE	
		From	Section	Au	Cu	Width	Length	Height	Height	Volume	Volume	S.G.	Tons	Tons	PROVEN	PROBABLE
3470	90N	6.82	0.35	0.84	10	5	13	42	105	3	126	316	Tons	1272.29 tons	Tons	3180.71 tons
3470	100N	15.01	1.00	1.14	10	5	13	57	143	3	171	429	Av Au	19.54 g/t	Av Au	19.54 g/t
3470	110N	5.75	0.41	0.88	10	5	13	44	109	3	131	328	Av Cu	1.83 %	Av Cu	1.83 %
3470	120N	6.90	1.15	0.76	10	5	13	38	95	3	114	284	Au Eq	22.77 g/t	Au Eq	22.77 g/t
3470	130N	15.13	1.90	1.05	10	5	13	53	131	3	158	394				
3510	90N	27.29	3.23	0.70	10	5	13	35	88	3	105	263	Width	0.85	Width	0.85
3510	100N	27.63	2.55	0.78	10	5	13	39	98	3	117	293				
3510	110N	11.03	1.20	0.71	10	5	13	35	89	3	106	266				
3510	120N	48.28	3.25	0.70	10	5	13	35	88	3	105	263				
3510	130N	37.22	3.76	0.93	10	5	13	46	116	3	139	347				

N.B 12.5 m heights due to overlap - see cross section Leyton

Block	3470 LE 4	PROVEN		PROBABLE		PROVEN		PROBABLE		PROVEN		PROBABLE		PROVEN		PROBABLE	
		From	Section	Au	Cu	Width	Length	Height	Height	Volume	Volume	S.G.	Tons	Tons	Tons	Tons	Tons
3470	140N	5.27	1.12	0.74	10	5	13	37	93	3	111	279	Tons	1250.90 tons	Tons	3127.25 tons	
3470	150N	2.40	0.12	0.70	10	5	13	35	88	3	105	263	Av Au	12.84 g/t	Av Au	12.84 g/t	
3470	160N	2.21	0.89	0.70	10	5	13	35	88	3	105	263	Av Cu	1.26 %	Av Cu	1.26 %	
3470	170N	9.15	0.63	0.74	10	5	13	37	93	3	111	279	Au Eq	15.05 g/t	Au Eq	15.05 g/t	
3470	190N	26.42	2.65	0.80	12	5	13	48	120	3	144	360					
3510	140N	18.76	2.18	0.79	10	5	13	40	99	3	119	297	Width	0.74	Width	0.74	
3510	150N	18.25	1.23	0.76	10	5	13	38	95	3	113	284					
3510	160N	14.94	1.83	0.75	10	5	13	37	93	3	112	280	N.B. 12.5m heights due to overlap - See cross section Leyton				
3510	170N	17.38	0.72	0.70	10	5	13	35	88	3	105	263					
3510	180N	12.00	0.86	0.70	10	5	13	35	88	3	105	263					
3510	190N	9.24	1.00	0.80	10	5	13	40	100	3	120	300					

Block	3470 LE 6	PROVEN		PROBABLE		PROVEN		PROBABLE		PROVEN		PROBABLE		PROVEN		PROBABLE	
		From	Section	Au	Cu	Width	Length	Height	Height	Volume	Volume	S.G.	Tons	Tons	Tons	Tons	Tons
3510	220N	10.12	1.22	0.70	10	5	20	35	140	3	105	420	Tons	105.00 tons	Tons	420.00 tons	
													Av Au	10.12 g/t	Av Au	10.12 g/t	
													Av Cu	1.22 %	Av Cu	1.22 %	
													Au Eq	12.27 g/t	Au Eq	12.27 g/t	
													Width	0.70	Width	0.70	

Block	3510 LE2	PROVEN		PROBABLE		PROVEN		PROBABLE		PROVEN		PROBABLE		PROVEN		PROBABLE	
		From	Section	Au	Cu	Width	Length	Height	Height	Volume	Volume	S.G.	Tons	Tons	Tons	Tons	Tons
3510.00	50N	21.17	1.37	0.70	10	5	20	35	140	3	105	420	Tons	316.67 tons	Tons	1266.67 tons	

3510.00	60N	20.34	1.42	0.70	10	5	20	35	140	3	105	420	Av Au	18.05 g/t	Av Au	18.05 g/t
3510.00	70N	12.72	1.78	0.71	10	5	20	36	142	3	107	427	Av Cu	1.52 %	Av Cu	1.52 %
3540.00	??												Au Eq	20.73 g/t	Au Eq	20.73 g/t
3540.00	??															
3540.00	??												Width	0.70	Width	0.70

3510LE3	Block	3510 LE3					PROVEN	PROBABLE	PROVEN	PROBABLE	PROVEN	PROBABLE					
	From	Section	Au	Cu	Width	Length	Height	Height	Volume	Volume	S.G.	Tons	Tons	PROVEN	PROBABLE		
	3510	80N	6.63	1.24	0.73	10	5	7	37	51	3	110	154	Tons	1129.43 tons	Tons	1581.21 tons
	3510	90N	27.29	3.23	0.70	10	5	7	35	49	3	105	147	Av Au	17.86 g/t	Av Au	17.86 g/t
	3510	100N	27.63	2.55	0.78	10	5	7	39	55	3	117	164	Av Cu	1.75 %	Av Cu	1.75 %
	3510	110N	11.03	1.20	0.71	10	5	7	35	50	3	106	149	Au Eq	20.94 g/t	Au Eq	20.94 g/t
	3510	120N	48.28	3.25	0.70	10	5	7	35	49	3	105	147				
	3540	80N	6.65	0.66	0.70	11	5	7	39	54	3	116	162	Width	0.72	Width	0.72
	3540	90N	17.45	1.48	0.70	11	5	7	39	54	3	116	162				
	3540	100N	7.04	0.80	0.70	11	5	7	39	54	3	116	162	N.B. 7m Heights due to overlap - See Leyton cross section			
	3540	110N	12.75	1.72	0.71	11	5	7	39	55	3	118	165				
3540	120N	16.42	1.54	0.74	11	5	7	41	57	3	122	171					

3510LE4	Block	3510 LE4					PROVEN	PROBABLE	PROVEN	PROBABLE	PROVEN	PROBABLE					
	From	Section	Au	Cu	Width	Length	Height	Height	Volume	Volume	S.G.	Tons	Tons	PROVEN	PROBABLE		
	3510	130N	37.22	3.76	0.93	10	5	8	46	69	3	139	208	Tons	846.45 tons	Tons	1412.21 tons
	3510	140N	18.76	2.18	0.79	10	5	8	40	63	3	119	190	Av Au	21.43 g/t	Av Au	21.01 g/t
	3510	150N	18.25	1.23	0.76	10	5	9	38	64	3	113	193	Av Cu	1.95 %	Av Cu	1.91 %
	3510	160N	14.94	1.83	0.75	10	5	9	37	67	3	112	201	Au Eq	24.87 g/t	Au Eq	24.37 g/t
	3540	140N	23.34	1.62	0.70	11	5	8	39	62	3	116	185				
3540	150N	21.13	1.71	0.70	11	5	9	39	65	3	116	196	Width	0.77	Width	0.77	

	3540	160N	14.09	1.08	0.80	11	5	9	44	80	3	133	239	N.B Changing heights 7.5-11 due to overlap and inclination of 3540 Level			
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3510LE5	Block	3510 LE5					PROVEN	PROBABLE	PROVEN	PROBABLE		PROVEN	PROBABLE				
	From	Section	Au	Cu	Width	Length	Height	Height	Volume	Volume	S.G.	Tons	Tons	PROVEN	PROBABLE		
	3510	170N	17.38	0.72	0.70	10	5	20	35	140	3	105	420	Tons	330.00 tons	Tons	1320.00 tons
	3510	180N	12.00	0.86	0.70	10	5	20	35	140	3	105	420	Av Au	12.71 g/t	Av Au	12.71 g/t
	3510	190N	9.24	1.00	0.80	10	5	20	40	160	3	120	480	Av Cu	0.87 %	Av Cu	0.87 %
														Au Eq	14.23 g/t	Au Eq	14.23 g/t
													Width	0.73	Width	0.73	

3510LE6	Block	3510 LE6					PROVEN	PROBABLE	PROVEN	PROBABLE		PROVEN	PROBABLE				
	From	Section	Au	Cu	Width	Length	Height	Height	Volume	Volume	S.G.	Tons	Tons	PROVEN	PROBABLE		
	3510	220N	10.12	1.22	0.70	10	5	20	35	140	3	105	420	Tons	105.00 tons	Tons	420.00 tons
														Av Au	10.12 g/t	Av Au	10.12 g/t
														Av Cu	1.22 %	Av Cu	1.22 %
														Au Eq	12.27 g/t	Au Eq	12.27 g/t
													Width	0.70	Width	0.70	

3540LE2	Block	3540 LE2					PROVEN	PROBABLE	PROVEN	PROBABLE		PROVEN	PROBABLE				
	From	Section	Au	Cu	Width	Length	Height	Height	Volume	Volume	S.G.	Tons	Tons	PROVEN	PROBABLE		
	3540	70N	14.51	1.15	0.70	11	5	20	39	154	3	116	462	Tons	115.50 tons	Tons	462.00 tons
														Av Au	14.51 g/t	Av Au	14.51 g/t
														Av Cu	1.15 %	Av Cu	1.15 %
														Au Eq	16.54 g/t	Au Eq	16.54 g/t

Width 0.70 Width 0.70

3540LE3	Block	3540 LE3					PROVEN	PROBABLE	PROVEN	PROBABLE	PROVEN	PROBABLE			PROVEN	PROBABLE	
	From	Section	Au	Cu	Width	Length	Height	Height	Volume	Volume	S.G.	Tons	Tons	PROVEN	PROBABLE		
	3540	90N	17.45	1.48	0.70	11	5	20	39	154	3	116	462	Tons	470.68 tons	Tons	1882.73 tons
	3540	100N	7.04	0.80	0.70	11	5	20	39	154	3	116	462	Av Au	13.45 g/t	Av Au	13.45 g/t
	3540	110N	12.75	1.72	0.71	11	5	20	39	157	3	118	471	Av Cu	1.39 %	Av Cu	1.39 %
	3540	120N	16.42	1.54	0.74	11	5	20	41	162	3	122	487	Au Eq	15.90 g/t	Au Eq	15.90 g/t
														Width	0.71	Width	0.71

3540LE4	Block	3540 LE4					PROVEN	PROBABLE	PROVEN	PROBABLE	PROVEN	PROBABLE			PROVEN	PROBABLE	
	From	Section	Au	Cu	Width	Length	Height	Height	Volume	Volume	S.G.	Tons	Tons	PROVEN	PROBABLE		
	3540	140N	23.34	1.62	0.70	11	5	20	39	154	3	116	462	Tons	363.55 tons	Tons	1454.20 tons
	3540	150N	21.13	1.71	0.70	11	5	20	39	154	3	116	462	Av Au	19.26 g/t	Av Au	19.26 g/t
	3540	160N	14.09	1.08	0.80	11	5	20	44	177	3	133	530	Av Cu	1.45 %	Av Cu	1.45 %
														Au Eq	21.82 g/t	Au Eq	21.82 g/t
														Width	0.73	Width	0.73

3260LUNA1	Block	3260 LUNA					PROVEN	PROBABLE	PROVEN	PROBABLE	PROVEN	PROBABLE			PROVEN	PROBABLE	
	From	Section	Au	Cu	Width	Length	Height	Height	Volume	Volume	S.G.	Tons	Tons	PROVEN	PROBABLE		
	3315	10N	24.90	2.55	0.80	10	5	20	40	160	3	120	480	Tons	661.50 tons	Tons	2646.00 tons
	3315	20N	21.09	2.04	0.80	10	5	20	40	160	3	120	480	Av Au	17.56 g/t	Av Au	17.56 g/t
	3315	30N	9.95	1.04	0.80	10	5	20	40	160	3	120	480	Av Cu	1.14 %	Av Cu	1.14 %

	3315	40N	6.22	0.10	0.80	10	5	20	40	160	3	120	480	Au Eq	19.57 g/t	Au Eq	19.57 g/t
	3315	60N	8.79	0.11	0.60	6	5	20	18	72	3	54	216				
	3315	70N	28.87	0.48	0.85	10	5	20	43	170	3	128	510	Width	0.78	Width	0.78

3260LUNA2	Block	3260LUNA					PROVEN	PROBABLE	PROVEN	PROBABLE		PROVEN	PROBABLE				
	From	Section	Au	Cu	Width	Length	Height	Height	Volume	Volume	S.G.	Tons	Tons	PROVEN		PROBABLE	
	3315	80N	11.22	1.81	0.80	10	5	20	40	160	3	120	480	Tons	720.00 tons	Tons	2880.00 tons
	3315	90N	7.94	1.46	0.80	10	5	20	40	160	3	120	480	Av Au	6.88 g/t	Av Au	6.88 g/t
	3315	100N	2.35	0.32	0.80	10	5	20	40	160	3	120	480	Av Cu	0.94 %	Av Cu	0.94 %
	3315	110N	3.87	0.49	0.80	10	5	20	40	160	3	120	480	Au Eq	8.53 g/t	Au Eq	8.53 g/t
	3315	120N	3.87	0.49	0.80	10	5	20	40	160	3	120	480				
	3315	130N	12.02	1.08	0.80	10	5	20	40	160	3	120	480	Width	0.80	Width	0.80

3260LUNA3	Block	3260LUNA					PROVEN	PROBABLE	PROVEN	PROBABLE		PROVEN	PROBABLE				
	From	Section	Au	Cu	Width	Length	Height	Height	Volume	Volume	S.G.	Tons	Tons	PROVEN		PROBABLE	
	3315	140N	9.47	0.91	0.80	10	5	20	40	160	3	120	480	Tons	1232.10 tons	Tons	4928.40 tons
	3315	150N	13.62	1.45	0.80	10	5	20	40	160	3	120	480	Av Au	17.53 g/t	Av Au	17.53 g/t
	3315	160N	14.14	1.11	1.72	10	5	20	86	344	3	258	1031	Av Cu	2.22 %	Av Cu	2.22 %
	3315	170N	18.25	4.04	1.68	10	5	20	84	335	3	251	1006	Au Eq	21.44 g/t	Au Eq	21.44 g/t
	3315	180N	34.74	4.14	1.04	10	5	20	52	208	3	156	624				
	3315	190N	11.97	1.25	1.18	10	5	20	59	236	3	177	708	Width	1.17	Width	1.17
3315	200N	20.35	1.90	1.00	10	5	20	50	200	3	150	600					

3260LUNA4	Block	3260LUNA					PROVEN	PROBABLE	PROVEN	PROBABLE		PROVEN	PROBABLE	PROVEN		PROBABLE	
	From	Section	Au	Cu	Width	Length	Height	Height	Volume	Volume	S.G.	Tons	Tons	Tons	584.10 tons	Tons	2336.40 tons

	3315	210N	12.59	0.57	0.88	10	5	20	44	176	3	132	528	Av Au	11.24 g/t	Av Au	11.24 g/t
	3315	220N	18.87	3.76	1.09	10	5	20	55	218	3	164	655	Av Cu	1.60 %	Av Cu	1.60 %
	3315	230N	8.25	1.19	0.80	10	5	20	40	160	3	120	480	Au Eq	14.05 g/t	Au Eq	14.05 g/t
	3315	240N	4.89	0.59	0.94	12	5	20	56	224	3	168	673				
														Width	0.93	Width	0.93
														PROJECTION			
	PROJECTION	120N	11.24	1.60	0.93	5	5		23		3	70		PROVEN		PROBABLE	
	PROJECTION	120N	11.24	1.60	0.93	25		25		556	3	0	1668	Tons	653.61	Tons	4004.55

3260LUSA	Block	3260LUSA					PROVEN	PROBABLE	PROVEN	PROBABLE		PROVEN	PROBABLE				
	From	Section	Au	Cu	Width	Length	Height	Height	Volume	Volume	S.G.	Tons	Tons	PROVEN		PROBABLE	
	3315	10S	9.47	0.30	0.82	10	5	20	41	164	3	123	492	Tons	605.63 tons	Tons	2422.50 tons
	3315	20S	15.40	0.50	0.82	10	5	20	41	164	3	123	491	Av Au	6.30 g/t	Av Au	6.30 g/t
	3315	30S	3.57	0.11	0.80	10	5	20	40	160	3	120	480	Av Cu	0.23 %	Av Cu	0.23 %
	3315	40S	0.99	0.22	0.80	10	5	20	40	160	3	120	480	Au Eq	6.70 g/t	Au Eq	6.70 g/t
	3315	50S	1.77	0.01	0.80	10	5	20	40	160	3	120	480				
														Width	0.81	Width	0.85

3315LUNA1	Block	3315LUNA 1					PROVEN	PROBABLE	PROVEN	PROBABLE		PROVEN	PROBABLE				
	From	Section	Au	Cu	Width	Length	Height	Height	Volume	Volume	S.G.	Tons	Tons	PROVEN		PROBABLE	
	3375	10N	61.31	2.65	1.16	10	5	22	58	256	3	173	768	Tons	523.50 tons	Tons	2319.11 tons
	3375	20N	50.89	1.32	0.93	10	5	22	47	206	3	140	618	Av Au	41.35 g/t	Av Au	41.35 g/t
	3375	30N	18.59	2.97	1.17	12	5	22	70	311	3	211	933	Av Cu	2.42 %	Av Cu	2.42 %
														Au Eq	45.61 g/t	Au Eq	45.61 g/t
							N.B. 22.15m height due							Width	1.09	Width	1.09

to
connecting
ESP1 and 2
blocks

Block	3315LUNA 2	PROVEN		PROBABLE		PROVEN		PROBABLE		PROVEN		PROBABLE		PROVEN		PROBABLE	
		From	Section	Au	Cu	Width	Length	Height	Height	Volume	Volume	S.G.	Tons	Tons	PROVEN	Tons	PROBABLE
3375	40N	36.34	1.25	1.02	10	5	20	51	204	3	153	612	Tons	949.50 tons	Tons	3798.00 tons	
3375	50N	49.36	6.10	0.92	10	5	20	46	184	3	138	552	Av Au	32.84 g/t	Av Au	32.84 g/t	
3375	60N	63.99	6.99	0.84	10	5	20	42	168	3	126	504	Av Cu	3.83 %	Av Cu	3.83 %	
3375	70N	34.56	3.23	0.83	10	5	20	42	166	3	125	498	Au Eq	39.59 g/t	Au Eq	39.59 g/t	
3375	80N	24.71	2.68	0.80	10	5	20	40	160	3	120	480					
3375	90N	23.67	2.52	0.80	10	5	20	40	160	3	120	480	Width	0.85	Width	0.85	
3375	100N	9.61	3.97	0.80	4	5	20	16	64	3	48	192					
3375	110N	1.49	4.22	0.80	10	5	20	40	160	3	120	480	Tons with Projection				
													PROVEN		PROBABLE		
													Tons	1013.34	Tons	5330.25	
PROJECTION	120N	32.84	3.83	0.85	5	5		21		3	64						
PROJECTION	120N	32.84	3.83	0.85	25		25		511	3	0	1532					

Block	3315LUNA 4	PROVEN		PROBABLE		PROVEN		PROBABLE		PROVEN		PROBABLE		PROVEN		PROBABLE	
		From	Section	Au	Cu	Width	Length	Height	Height	Volume	Volume	S.G.	Tons	Tons	PROVEN	Tons	PROBABLE
3375	140N	27.71	2.28	0.93	18	5	20	84	334	3	251	1002	Tons	250.50 tons	Tons	1002.00 tons	
													Av Au	27.71 g/t	Av Au	27.71 g/t	
Forwards (NE)													Av Cu	2.28 %	Av Cu	2.28 %	
PROJECTION	150N	27.71	2.28	0.93	5	5		23		3	70		Au Eq	31.73 g/t	Au Eq	31.73 g/t	
PROJECTION Backwards (SW)	150N	27.71	2.28	0.93	25		25		557	3		1670					
													Width	0.93	Width	0.93	

PROJECTION	130N	27.71	2.28	0.93	5	5		23		3	70						
PROJECTION	130N	27.71	2.28	0.93	25		25		557	3		1670	Tons with Projection				
													PROVEN			PROBABLE	
													Tons	389.67		Tons	4342.00

3315LUNB1	Block	3315LUNB1					PROVEN	PROBABLE	PROVEN	PROBABLE		PROVEN	PROBABLE				
	From	Section	Au	Cu	Width	Length	Height	Height	Volume	Volume	S.G.	Tons	Tons	PROVEN		PROBABLE	
	3315	10N	24.90	2.55	0.80	10	5	20	40	160	3	120	480	Tons	661.50 tons	Tons	2646.00 tons
	3315	20N	21.09	2.04	0.80	10	5	20	40	160	3	120	480	Av Au	17.56 g/t	Av Au	17.56 g/t
	3315	30N	9.95	1.04	0.80	10	5	20	40	160	3	120	480	Av Cu	1.14 %	Av Cu	1.14 %
	3315	40N	6.22	0.10	0.80	10	5	20	40	160	3	120	480	Au Eq	19.57 g/t	Au Eq	19.57 g/t
	3315	60N	8.79	0.11	0.60	6	5	20	18	72	3	54	216				
	3315	70N	28.87	0.48	0.85	10	5	20	43	170	3	128	510	Width	0.78	Width	0.78

3315LUNB2	Block	3315LUNB2					PROVEN	PROBABLE	PROVEN	PROBABLE		PROVEN	PROBABLE				
	From	Section	Au	Cu	Width	Length	Height	Height	Volume	Volume	S.G.	Tons	Tons	PROVEN		PROBABLE	
	3315	80N	11.22	1.81	0.80	10	5	20	40	160	3	120	480	Tons	720.00 tons	Tons	2880.00 tons
	3315	90N	7.94	1.46	0.80	10	5	20	40	160	3	120	480	Av Au	6.88 g/t	Av Au	6.88 g/t
	3315	100N	2.35	0.32	0.80	10	5	20	40	160	3	120	480	Av Cu	0.94 %	Av Cu	0.94 %
	3315	110N	3.87	0.49	0.80	10	5	20	40	160	3	120	480	Au Eq	8.53 g/t	Au Eq	8.53 g/t
	3315	120N	3.87	0.49	0.80	10	5	20	40	160	3	120	480				
	3315	130N	12.02	1.08	0.80	10	5	20	40	160	3	120	480	Width	0.80	Width	0.80

3315LUNB3	Block	3315LUNB3					PROVEN	PROBABLE	PROVEN	PROBABLE		PROVEN	PROBABLE				
	From	Section	Au	Cu	Width	Length	Height	Height	Volume	Volume	S.G.	Tons	Tons	PROVEN		PROBABLE	

3315	140N	9.47	0.91	0.80	10	5	20	40	160	3	120	480	Tons	1232.10 tons	Tons	4928.40 tons
3315	150N	13.62	1.45	0.80	10	5	20	40	160	3	120	480	Av Au	17.53 g/t	Av Au	17.53 g/t
3315	160N	14.14	1.11	1.72	10	5	20	86	344	3	258	1031	Av Cu	2.22 %	Av Cu	2.22 %
3315	170N	18.25	4.04	1.68	10	5	20	84	335	3	251	1006	Au Eq	21.44 g/t	Au Eq	21.44 g/t
3315	180N	34.74	4.14	1.04	10	5	20	52	208	3	156	624				
3315	190N	11.97	1.25	1.18	10	5	20	59	236	3	177	708	Width	1.17	Width	1.17
3315	200N	20.35	1.90	1.00	10	5	20	50	200	3	150	600				

Block	3315LUNB4			PROVEN		PROBABLE		PROVEN		PROBABLE				PROVEN		PROBABLE	
		From	Section	Au	Cu	Width	Length	Height	Height	Volume	Volume	S.G.	Tons	Tons	PROVEN	PROBABLE	
3315	210N	12.59	0.57	0.88	10	5	20	44	176	3	132	528	Tons	584.10 tons	Tons	2336.40 tons	
3315	220N	18.87	3.76	1.09	10	5	20	55	218	3	164	655	Av Au	11.24 g/t	Av Au	11.24 g/t	
3315	230N	8.25	1.19	0.80	10	5	20	40	160	3	120	480	Av Cu	1.60 %	Av Cu	1.60 %	
3315	240N	4.89	0.59	0.94	12	5	20	56	224	3	168	673	Au Eq	14.05 g/t	Au Eq	14.05 g/t	
													Width	0.93	Width	0.93	
3315	230N PROJECTED	11.24	1.60	0.93	5	5		23	0	3	70	0					
33115	230 PROJECTED	11.24	1.60	0.93	25	25	25		556	3		1668	Tons with Projection				
													PROVEN		PROBABLE		
													Tons	653.61	Tons	4004.55	

Block	3315LUSA			PROVEN		PROBABLE		PROVEN		PROBABLE				PROVEN		PROBABLE	
		From	Section	Au	Cu	Width	Length	Height	Height	Volume	Volume	S.G.	Tons	Tons	PROVEN	PROBABLE	
3375	10S B	19.32	0.78	0.84	10	5	20	42	168	3	126	504	Tons	747.30 tons	Tons	2989.20 tons	

	3375	20S B	20.05	0.40	1.13	10	5	20	57	226	3	170	678	Av Au	17.37 g/t	Av Au	17.37 g/t
	3375	30S B	28.79	0.61	0.88	10	5	20	44	176	3	132	528	Av Cu	0.50 %	Av Cu	0.50 %
	3375	40S B	22.60	0.95	0.66	10	5	20	33	132	3	99	397	Au Eq	18.24 g/t	Au Eq	18.24 g/t
	3375	50S B	7.34	0.22	0.84	10	5	20	42	168	3	126	504				
	3375	60S B	1.87	0.01	0.79	8	5	20	32	126	3	95	378	Width	0.81	Width	0.81

3315LUSB	Block	3315LUSB					PROVEN	PROBABLE	PROVEN	PROBABLE	PROVEN	PROBABLE						
	From	Section	Au	Cu	Width	Length	Height	Height	Volume	Volume	S.G.	Tons	Tons	PROVEN	PROBABLE			
	3315	10S	9.47	0.30	0.82	10	5	20	41	164	3	123	492	Tons	605.63 tons	Tons	2422.50 tons	
	3315	20S	15.40	0.50	0.82	10	5	20	41	164	3	123	491	Av Au	6.30 g/t	Av Au	6.30 g/t	
	3315	30S	3.57	0.11	0.80	10	5	20	40	160	3	120	480	Av Cu	0.23 %	Av Cu	0.23 %	
	3315	40S	0.99	0.22	0.80	10	5	20	40	160	3	120	480	Au Eq	6.70 g/t	Au Eq	6.70 g/t	
	3315	50S	1.77	0.01	0.80	10	5	20	40	160	3	120	480					
													Width	0.81	Width	0.81		

3375LUS0B	Block	3375LUS0 B					PROVEN	PROBABLE	PROVEN	PROBABLE	PROVEN	PROBABLE						
	From	Section	Au	Cu	Width	Length	Height	Height	Volume	Volume	S.G.	Tons	Tons	PROVEN	PROBABLE			
	3375	10S B	19.32	0.78	0.84	10	5	20	42	168	3	126	504	Tons	747.30 tons	Tons	2989.20 tons	
	3375	20S B	20.05	0.40	1.13	10	5	20	57	226	3	170	678	Av Au	17.37 g/t	Av Au	17.37 g/t	
	3375	30S B	28.79	0.61	0.88	10	5	20	44	176	3	132	528	Av Cu	0.50 %	Av Cu	0.50 %	
	3375	40S B	22.60	0.95	0.66	10	5	20	33	132	3	99	397	Au Eq	18.24 g/t	Au Eq	18.24 g/t	
	3375	50S B	7.34	0.22	0.84	10	5	20	42	168	3	126	504					
3375	60S B	1.87	0.01	0.79	8	5	20	32	126	3	95	378	Width	0.86	Width	0.86		

3375LUN 1B	Block	3375LUN 1 B					PROVEN	PROBABLE	PROVEN	PROBABLE	PROVEN	PROBABLE						
	From	Section	Au	Cu	Width	Length	Height	Height	Volume	Volume	S.G.	Tons	Tons	PROVEN	PROBABLE			

	3375	10N	61.31	2.65	1.16	10	5	20	58	231	3	173	694	Tons	523.50 tons	Tons	2094.00 tons
	3375	20N	50.89	1.32	0.93	10	5	20	47	186	3	140	558	Av Au	41.35 g/t	Av Au	41.35 g/t
	3375	30N	18.59	2.97	1.17	12	5	20	70	281	3	211	842	Av Cu	2.42 %	Av Cu	2.42 %
														Au Eq	45.61 g/t	Au Eq	45.61 g/t
														Width	1.09	Width	1.09

	3375LUN 2																
	Block	B						PROVEN	PROBABLE	PROVEN	PROBABLE			PROVEN	PROBABLE		
	From	Section	Au	Cu	Width	Length	Height	Height	Volume	Volume	S.G.	Tons	Tons	PROVEN	PROBABLE		
	3375	40N	36.34	1.25	1.02	10	5	20	51	204	3	153	612	Tons	949.50 tons	Tons	3819.84 tons
	3375	50N	49.36	6.10	0.92	10	5	20	46	184	3	138	552	Av Au	32.84 g/t	Av Au	32.68 g/t
	3375	60N	63.99	6.99	0.84	10	5	20	42	168	3	126	504	Av Cu	3.83 %	Av Cu	3.83 %
	3375	70N	34.56	3.23	0.83	10	5	20	42	166	3	125	498	Au Eq	39.59 g/t	Au Eq	39.42 g/t
	3375	80N	24.71	2.68	0.80	10	5	20	40	160	3	120	480				
	3375	90N	23.67	2.52	0.80	10	5	20	40	160	3	120	480	Width	0.85	Width	0.85
	3375	100N	9.61	3.97	0.80	4	5	21	16	66	3	48	198				
	3375	110N	1.49	4.22	0.80	10	5	21	40	165	3	120	496	Tons with Projection			
	PROJECTION	120N	32.84	3.83	0.85	5	5		21	0	3	64		Tons	1013.34	Tons	5393.59
	PROJECTION	120N	32.68	3.83	0.85	25		26		525	3		1574				

N.B 20.65m
height past
section
100N to
connect up
to 3430
Blocks

3375LUN4 B	3375LUN 4															
	Block	B						PROVEN	PROBABLE	PROVEN	PROBABLE			PROVEN	PROBABLE	
	From	Section	Au	Cu	Width	Length	Height	Height	Volume	Volume	S.G.	Tons	Tons	PROVEN	PROBABLE	

3375	140N	27.71	2.28	0.93	18	5	21	84	353	3	251	1060	Tons	250.50 tons	Tons	1059.62 tons
Forwards (NE)													Av Au	27.71 g/t	Av Au	27.71 g/t
PROJECTION	150N	27.71	2.28	0.93	5	5		23		3	70		Av Cu	2.28 %	Av Cu	2.28 %
PROJECTION Backwards (SW)	150N	27.71	2.28	0.93	25		26		583	3		1750	Au Eq	31.73 g/t	Au Eq	31.73 g/t
PROJECTION	130N	27.71	2.28	0.93	5	5		23		3	70		Width	0.93	Width	0.93
PROJECTION	130N	27.71	2.28	0.93	25		26		583	3		1750	Tons with Projection			
													PROVEN		PROBABLE	
													Tons	389.67	Tons	4559.66

3375LUN1A	Block	3375LUN1 T					PROVEN	PROBABLE	PROVEN	PROBABLE	PROVEN	PROBABLE					
	From	Section	Au	Cu	Width	Length	Height	Height	Volume	Volume	S.G.	Tons	Tons	PROVEN	PROBABLE		
	3430	0 old	26.52	0.21	0.85	5	5	20	21	85	3	64	255	Tons	825.90 tons	Tons	3303.60 tons
	3430	10N old	8.87	0.11	0.71	5	5	20	18	71	3	54	214	Av Au	17.54 g/t	Av Au	17.54 g/t
	3430	20N old	7.08	0.59	0.77	5	5	20	19	77	3	58	231	Av Cu	1.20 %	Av Cu	1.20 %
	3430	30N old	9.52	0.43	0.70	5	5	20	18	70	3	53	210	Au Eq	19.66 g/t	Au Eq	19.66 g/t
	3430	40N old	12.35	2.22	0.71	5	5	20	18	71	3	54	214				
	3430	50N old	10.05	1.18	0.78	2	5	20	8	31	3	23	93	Width	0.75	Width	0.75
	3430	60N old	23.47	1.70	0.72	5	5	20	18	72	3	54	217				
	3430	70N old	27.02	1.30	0.81	5	5	20	20	81	3	61	243				
	3430	0 new	18.26	0.92	0.75	5	5	20	19	75	3	56	225				
	3430	10N new	8.18	0.44	0.71	5	5	20	18	71	3	53	212				
	3430	20N new	28.33	2.78	0.81	5	5	20	20	81	3	61	242				
	3430	30N new	28.95	2.75	0.74	5	5	20	19	74	3	56	222				
	3430	40N new	19.15	1.82	0.70	5	5	20	18	70	3	53	210				

NB length = 1/2 due to weighting from two sample lines, first in principal, second in sub level

3430	50N new	15.02	1.07	0.79	2	5	20	8	32	3	24	95
3430	60N new	12.77	1.08	0.70	5	5	20	18	70	3	53	210
3430	70N new	15.08	0.48	0.70	5	5	20	18	70	3	53	210

Block	3430LUN1 B			PROVEN		PROBABLE		PROVEN		PROBABLE		PROVEN		PROBABLE		
		From	Section	Au	Cu	Width	Length	Height	Height	Volume	Volume	S.G.	Tons	Tons	PROVEN	PROBABLE
3430	0 old	26.52	0.21	0.85	5	5	20	21	85	3	64	255	Tons	825.90 tons	Tons	3303.60 tons
3430	10N old	8.87	0.11	0.71	5	5	20	18	71	3	54	214	Av Au	17.54 g/t	Av Au	17.54 g/t
3430	20N old	7.08	0.59	0.77	5	5	20	19	77	3	58	231	Av Cu	1.20 %	Av Cu	1.20 %
3430	30N old	9.52	0.43	0.70	5	5	20	18	70	3	53	210	Au Eq	19.66 g/t	Au Eq	19.66 g/t
3430	40N old	12.35	2.22	0.71	5	5	20	18	71	3	54	214				
3430	50N old	10.05	1.18	0.78	2	5	20	8	31	3	23	93	Width	0.75	Width	0.75
3430	60N old	23.47	1.70	0.72	5	5	20	18	72	3	54	217				
3430	70N old	27.02	1.30	0.81	5	5	20	20	81	3	61	243				
3430	0 new	18.26	0.92	0.75	5	5	20	19	75	3	56	225				
3430	10N new	8.18	0.44	0.71	5	5	20	18	71	3	53	212				
3430	20N new	28.33	2.78	0.81	5	5	20	20	81	3	61	242				
3430	30N new	28.95	2.75	0.74	5	5	20	19	74	3	56	222				
3430	40N new	19.15	1.82	0.70	5	5	20	18	70	3	53	210				
3430	50N new	15.02	1.07	0.79	2	5	20	8	32	3	24	95				
3430	60N new	12.77	1.08	0.70	5	5	20	18	70	3	53	210				
3430	70N new	15.08	0.48	0.70	5	5	20	18	70	3	53	210				

NB length = 1/2 due to weighting from two sample lines, first in principal, second in sub level

Block	3260NCNA			PROVEN		PROBABLE		PROVEN		PROBABLE		PROVEN		PROBABLE		
		From	Section	Au	Cu	Width	Length	Height	Height	Volume	Volume	S.G.	Tons	Tons	PROVEN	PROBABLE
3315	10N	2.81	0.02	0.79	10	5	20	40	159	3	119	476	Tons	474.60 tons	Tons	1898.40 tons
3315	20N	13.93	0.26	0.76	10	5	20	38	152	3	114	456	Av Au	7.77 g/t	Av Au	7.77 g/t

	3315	30N	7.17	0.20	0.80	10	5	20	40	160	3	120	480	Av Cu	0.27 %	Av Cu	0.27 %
	3315	40N	7.46	0.59	0.81	10	5	20	41	162	3	122	486	Au Eq	8.25 g/t	Au Eq	8.25 g/t
														Width	0.79	Width	0.79

3260NCSA	Block	3260NCSA					PROVEN	PROBABLE	PROVEN	PROBABLE		PROVEN	PROBABLE				
	From	Section	Au	Cu	Width	Length	Height	Height	Volume	Volume	S.G.	Tons	Tons	PROVEN		PROBABLE	
	3315	10s	9.31	0.01	0.85	10	5	20	43	171	3	128	512	Tons	321.00 tons	Tons	1284.00 tons
	3315	20s	6.11	0.01	0.81	10	5	20	40	161	3	121	484	Av Au	6.54 g/t	Av Au	6.54 g/t
	3315	30s	2.32	0.01	0.80	6	5	20	24	96	3	72	288	Av Cu	0.01 %	Av Cu	0.01 %
														Au Eq	6.55 g/t	Au Eq	6.55 g/t
													Width	0.82	Width	0.82	

3315NCNB	Block	3315NCNB					PROVEN	PROBABLE	PROVEN	PROBABLE		PROVEN	PROBABLE				
	From	Section	Au	Cu	Width	Length	Height	Height	Volume	Volume	S.G.	Tons	Tons	PROVEN		PROBABLE	
	3315	10N	2.81	0.02	0.79	10	5	20	40	159	3	119	476	Tons	474.60 tons	Tons	1898.40 tons
	3315	20N	13.93	0.26	0.76	10	5	20	38	152	3	114	456	Av Au	7.77 g/t	Av Au	7.77 g/t
	3315	30N	7.17	0.20	0.80	10	5	20	40	160	3	120	480	Av Cu	0.27 %	Av Cu	0.27 %
	3315	40N	7.46	0.59	0.81	10	5	20	41	162	3	122	486	Au Eq	8.25 g/t	Au Eq	8.25 g/t
													Width	0.79	Width	0.79	

331NCSA	Block	331NCSA					PROVEN	PROBABLE	PROVEN	PROBABLE		PROVEN	PROBABLE				
	From	Section	Au	Cu	Width	Length	Height	Height	Volume	Volume	S.G.	Tons	Tons	PROVEN		PROBABLE	
	3375	10S B	4.41	0.30	0.80	10	5	20	40	160	3	120	480	Tons	240.00 tons	Tons	960.00 tons

	3375	20S B	3.72	0.00	0.80	10	5	20	40	160	3	120	480	Av Au	4.06 g/t	Av Au	4.06 g/t
														Av Cu	0.15 %	Av Cu	0.15 %
														Au Eq	4.33 g/t	Au Eq	4.33 g/t
														Width	0.80	Width	0.80

Block	3315NCSB			PROVEN		PROBABLE		PROVEN		PROBABLE		PROVEN		PROBABLE		
		From	Section	Au	Cu	Width	Length	Height	Height	Volume	Volume	S.G.	Tons	Tons	PROVEN	PROBABLE
3315	10s	9.31	0.01	0.85	10	5	20	43	171	3	128	512	Tons	321.00 tons	Tons	1284.00 tons
3315	20s	6.11	0.01	0.81	10	5	20	40	161	3	121	484	Av Au	6.54 g/t	Av Au	6.54 g/t
3315	30s	2.32	0.01	0.80	6	5	20	24	96	3	72	288	Av Cu	0.01 %	Av Cu	0.01 %
													Au Eq	6.55 g/t	Au Eq	6.55 g/t
													Width	0.82	Width	0.82